

Vallianz Holdings Limited
Co Reg No. 199206945E
www.vallianzhholdings.com

1 Harbourfront Avenue #06-08 Keppel Bay Tower Singapore 098632
Tel: +65 6911 6200 Fax: +65 6659 1292

RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING

The Board of directors (the “**Directors**”) of Vallianz Holdings Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, on a poll vote, the resolutions set out in the Notice of the Extraordinary General Meeting (“**EGM**”) dated 12 April 2021 were duly approved and passed by the shareholders of the Company at the EGM held by way of electronic means on 27 April 2021.

The result of the poll on the resolutions put to the vote at the EGM is set out below:

| No. | Ordinary Resolutions | Total number of shares represented by votes for and against the relevant resolutions | FOR | | AGAINST | |
|-----|--|--|------------------|---|------------------|---|
| | | | Number of shares | As a percentage of total number of votes for the resolution (%) | Number of shares | As a percentage of total number of votes against the resolution (%) |
| 1. | Proposed Ratification of the Provision of Corporate Guarantee for the Benefit of Resolute Pte. Ltd. | 351,577,794 | 351,577,794 | 100 | 0 | 0 |
| 2. | Proposed Ratification of the Provision of Corporate Guarantees for the Benefit of Holmen Heavylift Offshore Pte. Ltd. and its subsidiaries | 34,017,405 | 34,017,405 | 100 | 0 | 0 |
| 3. | Proposed Ratification of the Provision of Past Holmen Advances | 34,017,405 | 34,017,405 | 100 | 0 | 0 |
| 4. | Proposed Entry into the Holmen Loan Agreement | 34,017,405 | 34,017,405 | 100 | 0 | 0 |
| 5. | Proposed Adoption of the Holmen Interested Person Transaction Mandate | 34,017,405 | 34,017,405 | 100 | 0 | 0 |
| 6. | Proposed Entry into the Rawabi Holding Company Limited Loan Agreement | 149,119,749 | 149,119,749 | 100 | 0 | 0 |
| 7. | Proposed Adoption of the Revised Rawabi IPT Mandate | 149,119,749 | 149,119,749 | 100 | 0 | 0 |

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ABSTENTION FROM VOTING

Rawabi Holding Company Limited and its associates have abstained from voting on Resolutions 2 to 7.

Swiber Holdings Limited (Judicial Managers Appointed) and its associates have abstained from voting on Resolutions 1 to 5.

POLLING AGENT AND SCRUTINEER

Tricor Barbinder Share Registration Services and Entrust Advisory Pte. Ltd. were the appointed polling agent and scrutineer for the EGM.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
27 April 2021

This document has been reviewed by the Company's Sponsor, Provenance Capital Pte. Ltd. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Wong Bee Eng, Chief Executive Officer, who can be contacted at 96 Robinson Road, #13-01, SIF Building, Singapore 068899, telephone: (65) 6227 5810, email: wongbe@provenancecapital.com
