NUTRYFARM INTERNATIONAL LIMITED

(Under Judicial Management) (Company Registration Number: 32308) (Incorporated in Bermuda)

APPLICATION BY CORPBOND TO REPLACE THE JUDICIAL MANAGER

Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcement dated 25 August 2023 in relation to the JM Replacement Application (the "Announcement").

The Company wishes to update that in the hearing on 6 September 2023, the High Court of Singapore has, *inter alia*, appointed Ms. Ellyn Tan Huixian of Mazars LLP as the judicial manager of the Company replacing Mr. Chan Yee Hong of CLA Global TS Risk Advisory Pte. Ltd. (formerly known as Nexia TS Risk Advisory Pte. Ltd.) with immediate effect.

Trading in the Company's securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022.

Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

Submitted by the Judicial Manager For and on behalf of the Company

Ellyn Tan Huixian c/o Mazars LLP 6 September 2023