



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

UPDATE ON REQUISITION NOTICES FOR EXTRAORDINARY GENERAL MEETING DATED 24 AUGUST 2022 AND 25 AUGUST 2022

The Board of Directors (the "**Board**") of Metech International Limited (the "**Company**") refers to the Company's announcements made on 24 August 2022 and 25 August 2022, in relation to the receipt of the following requisition notices:

- a) The first requisition notice ("**First Requisition Notice**") dated 24 August 2022, from Mr. Ang Poh Guan, Ms. Wang Xue Feng and Ms. Liu Yun Hua (collectively, the "**First Requisitioning Members**"); and
- b) The second requisition notice ("**Second Requisition Notice**") dated 25 August 2022, from Mr. Ng Cheng Huat, Mr. Lim Hean Nerng and Mr. Ang Poh Guan, (collectively, the "**Second Requisitioning Members**").

Hereinafter, both requisition notices shall be collectively referred to as the "**Requisition Notices**" and the requisitioning shareholders shall be collectively referred to as the "**Requisitioning Members**".

Pursuant to the First Requisition Notice, the First Requisitioning Members are requiring the Company to convene an extraordinary general meeting ("**First Requisition EGM**") as soon as practicable and not later than two months after the receipt of the First Requisition Notice, pursuant to Section 176 of the Companies Act 1967 of Singapore (the "**Companies Act**") to pass the following resolutions:

- (1) the removal of Mr. Ricky Sim Eng Huat as Independent Director of the Company with effect from the date of the First Requisition EGM, and for all necessary steps to be taken to remove him from any and all appointments (whether as director, corporate representative or otherwise) with the Company, its related and/or associated companies including all its subsidiaries;
- (2) the removal of Mr. Chay Yiowmin as Independent Non-Executive Chairman of the Company with effect from the date of the First Requisition EGM, and for all necessary steps to be taken to remove him from any and all appointments (whether as director, corporate representative or otherwise) with the Company, its related and/or associated companies including all its subsidiaries; and
- (3) the appointment of Mr. Ling Chung Yee, Roy as Independent Director of the Company with effect from the date of the First Requisition EGM and upon his election thereof, Mr. Ling Chung Yee, Roy be further appointed as Chairman of the Nominating Committee and member of Remuneration and Audit Committee respectively.

Pursuant to the Second Requisition Notice, the Second Requisitioning Members are requiring the Company to convene an extraordinary general meeting ("**Second Requisition EGM**") as soon as practicable and not later than two months after the receipt of the Second Requisition Notice, pursuant to Section 176 of the Companies Act to pass the following resolution:

- (4) the appointment of Mr. Ng Cheng Huat as a Non-Executive and Non-Independent Director of the Company with effect from the date of the Second Requisition EGM, and upon his election thereof, Mr. Ng Cheng Huat be further appointed as a member of the Remuneration Committee and member of Nominating Committee.

Updates on the Requisition Notices

The Company confirms that each of the First Requisition Notice and Second Requisition Notice was deposited at its registered address, however, the Company has not completed the process of verifying the Requisition Notices and shareholdings of each of the Requisitioning Members as at the date of this announcement.

Subject to, *inter alia*, confirmation of the validity of the Requisition Notices, the Company will, in accordance with the Companies Act, proceed to convene the First Requisition EGM in respect of the First Requisition Notice and the Second Requisition EGM in respect of the Second Requisition Notice.

Shareholders should note that the proposed appointment of directors pursuant to resolutions 3 and 4 (each a "**Proposed Director**" and collectively, the "**Proposed Directors**") is subject to, *inter alia*, the satisfactory completion of a suitability assessment in respect of each Proposed Director to be conducted by the Nominating Committee of the Company, and the composition of the Board and/or its board committees pursuant to the passing of the Proposed Resolutions (as defined below) (where applicable) complying with all applicable requirements under the Companies Act, the Catalist Rules and the Code of Corporate Governance 2018.

The Company intends, where possible or appropriate, to aggregate the resolutions to be proposed at the First Requisition EGM and the Second Requisition EGM (collectively, the "**Proposed Resolutions**") to be proposed at a single combined extraordinary general meeting to be convened ("**EGM**") and in such event, a circular enclosing details of the Proposed Resolutions as set out in the Requisition Notices together with a notice of EGM will be despatched by the Company in due course, in accordance with section 176 of the Companies Act.

The Board will provide further updates to the shareholders of the Company when there are material developments on this matter.

Meanwhile, shareholders and investors are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and CEO

14 September 2022

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.