HEATEC JIETONG HOLDINGS LTD.
Heat Transfer & Piping System Specialist

CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the "**Board**") of Heatec Jietong Holdings Ltd. (the "**Company**") wishes to announce the following:-

A. Retirement of an Independent Director

Mr Michael Seow Teo Tiew had retired pursuant to Regulations 98 and 99 of the Company's Constitution at the conclusion of the Company's Annual General Meeting held on 16 April 2018.

The particulars of Mr Michael Seow Teo Tiew pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") has been set out in the cessation template announcement.

The Board wishes to express its appreciation to Mr Michael Seow Teo Tiew for his valuable contributions to the Company during his tenure and wish him well in his future endeavours.

B. Appointment of an Independent Director

Mr Chong Eng Wee has been appointed as an Independent Director of the Company with effect from 16 April 2018.

The Board considers Mr Chong Eng Wee to be independent for the purpose of Rule 704(7) of the Catalist Rules. The particulars of Mr Chong Eng Wee pursuant to the requirements of Rule 704(6) of the Catalist Rules has been set out in the appointment template announcement.

C. Changes in the composition of the Board and Board Committees

Consequent to the abovementioned changes, with effect from 16 April 2018, the composition of the Board and Board Committees will be as follows:-

Board of Directors

Mr Ong Beng Chye	(Non-Executive Chairman and Independent Director)
Mr Soon Jeffrey	(Executive Director and Chief Executive Officer)
Mr Anthony Ang Meng Huat	(Independent Director)
Mr Chong Eng Wee	(Independent Director)

Nominating Committee

Chong Eng Wee	(Chairman)
Anthony Ang Meng Huat	(Member)
Ong Beng Chye	(Member)

Remuneration Committee

Ong Beng Chye	(Chairman)
Chong Eng Wee	(Member)
Anthony Ang Meng Huat	(Member)

Audit Committee

Anthony Ang Meng Huat	(Chairman)
Ong Beng Chye	(Member)
Chong Eng Wee	(Member)

BY ORDER OF THE BOARD

Soon Jeffrey
Executive Director & Chief Executive Officer
16 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.