

Swiber Holdings Limited
Co. Reg. No. 200414721N

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LETTERS OF DEMAND

The board of directors (the "**Board**") of Swiber Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that as of the date of this announcement, the Group has outstanding letters of demand for an aggregate amount of US\$4.76 million (the "**Claims**"). All the Claims are trade in nature, and have been received by the Group in the ordinary course of its business.

The Group is currently seeking legal advice on the Claims. In consultation with its solicitors, the Group will be evaluating the merits of each Claim and take all necessary steps and measures to vigorously defend any Claims that are without proper basis. The Group is confident that it has sufficient resources to satisfy all Claims.

The Company will release further announcements to update its shareholders on any material developments in relation to the Claims and/or legal proceedings of the Group as and when appropriate.

Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Raymond Kim Goh
Chairman

8 July 2016