



NICO STEEL HOLDINGS LIMITED
Regn No 200104166D
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THIRTEENTH ANNUAL GENERAL MEETING

The Board of Directors (the "Board") of Nico Steel Holdings Limited (the "Company") wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), all the ordinary resolutions relating to matters set out in the Notice of the Annual General Meeting (the "AGM") dated 10 June 2014 were duly passed.

Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST, the Board is pleased to announce that Mr Xue Jing, who was re-elected as a Director at the AGM, will remain as member of the Company's Audit Committee, Nominating Committee and Remuneration Committee and will also continue to remain as Chairman of the Nominating and Remuneration Committees. Mr Xue Jing is considered to be a Independent Director of the Company for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Tan Chee Khiong Danny
Executive Chairman & President

26 June 2014

About Nico Steel Holdings Limited

SGX Mainboard-listed Nico Steel Holdings Limited is a full-service metallurgical metal service centre, principally engaged in the business of providing innovative metallurgical solutions to meet the needs of a host of industries including the Hard Disk Drive ('HDD'), telecommunications, consumer electronics and other industries. The Group has plants located in Singapore, Thailand and Suzhou, China. The Group also has a subsidiary in Malaysia.

For more information, please refer to the corporate website www.nicosteel.com