

PACIFIC STAR DEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198203779D)

UPDATE IN RESPECT OF EXTENSION OF TIME APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY: 2-MONTH EXTENSION TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 ("FY2022")

1. The Board of Directors (the "**Board**") of Pacific Star Development Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 28 September 2022 (the "**Announcement**") in relation to the Company's application to Singapore Exchange Regulation Pte Ltd (the "**SGX RegCo**") for the following extensions of time:
 - (i) 15 months, from 30 September 2022 to 31 December 2023, for the Company to submit its resumption of trading proposal to SGX RegCo;
 - (ii) 2 months, from 31 October 2022 to 30 December 2022, for the Company to hold its AGM for FY2022; and
 - (iii) 2 months, from 30 November 2022 to 31 January 2023, for the Company to submit its sustainability report.

Unless otherwise defined herein, capitalised terms shall have the meanings as prescribed to them in the Announcement.

2. As stated in the Announcement, the Company had concurrently requested for an extension of time with the Accounting and Corporate Regulatory Authority ("**ACRA**") in relation to the holding of its AGM and submission of its annual return pursuant to Sections 175 and 197 of the Companies Act 1967 of Singapore. On 10 October 2022, ACRA has formally replied to the Company to approve its request. ACRA has allowed for a deadline of 30 December 2022 for the Company to hold its AGM and a deadline of 29 January 2023 for the Company to file its Annual Return.
3. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

ON BEHALF OF THE BOARD

Ying Wei Hsein
Executive Chairman
11 October 2022

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong, SAC Capital Private Limited, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.