



SPINDEX INDUSTRIES LIMITED
(Registration No. 198701451M)

EXTENSION OF CLOSURE OF FACTORY FOR SHANGHAI PLANT IN CHINA

Further to our earlier announcement on 28 March 2022, the Board of Directors of Spindex Industries Limited (the "Company") wishes to update that its Shanghai plant in China will remain closed for at least another week till 10 April 2022 or until such time the policies allow resumption of works by the local Shanghai authority.

The Group's supply chain and customers that are exposed any Shanghai city closures will also be affected.

As previously highlighted, the financial impact is not quantifiable, but is expected to have a negative impact on the financial performance of the Group in FY2022 given the uncertainty of the extension of lockdown period.

The Company is closely monitoring the situation and shall keep shareholders informed of any material developments as and when they arise.

BY ORDER OF THE BOARD

Tan Choo Pie @ Tan Chang Chai
Chairman

4 April 2022