

CHANGE OF CONTINUING SPONSOR

The board of directors (the “**Board**”) of Heatec Jietong Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has appointed ZICO Capital Pte. Ltd. (“**ZICO Capital**”) in place of RHT Capital Pte. Ltd. (“**RHTC**”) as its continuing sponsor. The change of continuing sponsor is due to commercial reasons, and will take effect from 30 December 2016.

Pursuant to the requirement of Rule 228(5) of Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), RHTC, as the current continuing sponsor, has confirmed that based on, *inter-alia*, confirmations from the Company and information available to it, it is not aware as at the date of this announcement of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of ZICO Capital. RHTC has also made itself available for discussion with ZICO Capital as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to RHTC for its past guidance and sponsorship as a continuing sponsor.

By Order of the Board

Soon Jeffrey
Executive Director and CEO
29 December 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tan Chong Huat, Registered Professional, RHT Capital Pte. Ltd., Six Battery Road, #10-01, Singapore 049909, telephone (65) 6381 6757.