TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number: 200007107D)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 190,742,003 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S$0.10 FOR EACH RIGHTS SHARE, ON THE BASIS OF THIRTY-EIGHT (38) RIGHTS SHARE FOR EVERY ONE HUNDRED (100) EXISTING ISSUED SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT 24 JANUARY 2019, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

The Board of Directors of the Company refers to the Company's announcements dated 29 November 2018, 6 December 2018 and 16 January 2019 relating to the Rights Issue (the "**Announcements**"). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

1. LODGEMENT OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

The Board wishes to announce that the offer information statement dated 24 January 2019 (the "**Offer Information Statement**") relating to the Rights Issue has been lodged with the Monetary Authority of Singapore ("**MAS**") today. A copy of the Offer Information Statement is attached hereto. The Offer Information Statement is also available on the website of MAS at the following URL:

https://eservices.mas.gov.sg/opera/Public/SD/SearchOffers.aspx.

The Offer Information Statement, together with a copy of the Application Form for Rights Shares and Excess Rights Shares (the "**ARE**") and the Provisional Allotment Letter (the "**PAL**"), as the case may be, will be despatched by the Company to Entitled Shareholders on or about 29 January 2019.

For practicable reasons and in order to avoid any violations of securities legislation applicable in countries other than in Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue.

2. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES UNDER THE RIGHSTS ISSUE

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

(i) in the case of Entitled Depositors, on the ARE through CDP, or by way of Electronic Application through an ATM of a Participating Bank; or

(ii) in the case of Entitled Scripholders, on the PAL through the Share Registrar.

More information on the procedures for acceptance, payment and applications for excess Rights Shares by Entitled Shareholders can be found in the Offer Information Statement, the ARE and the PAL.

3. TRADING PERIOD FOR THE RIGHTS

Trading for the provisional allotments of Rights Shares on the SGX-ST (the "**nil-paid Rights**") will commence at 9.00 a.m. on 29 January 2019 and will end at 5.00 p.m. on 8 February 2019. Entitled Depositors who sell their nil-paid Rights during this period need not forward the ARE to the purchasers of the nil-paid Rights (the "**Purchasers**") as arrangements will be made by CDP for the Application Form for Rights Shares (the "**ARS**") to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (the "**Foreign Purchasers**"). Subject to applicable laws, Foreign Purchasers who wish to accept the provisional allotment of the Rights Shares to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Rights Shares or any applications for Excess Rights Shares where it believes or has reason to believe that such acceptance or application may violate the applicable legislation of any jurisdiction.

4. COLLECTION OF OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE, ARS or the PAL, as the case may be) may during the period up to 5.00 p.m. on 14 February 2019 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) obtain copies of the documents from:

In the case of Entitled Depositors:

CDP
The Central Depository (Pte) Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

In the case of Entitled Scripholders:

Share Registrar of the Company
B.A.C.S. Private Limited
8 Robinson Road
#03-00 ASO Building
Singapore 048544

Purchasers who do not receive the ARS accompanied by the Offer Information Statement may obtain the ARS and the Offer Information Statement from CDP (the address of which is as stated above) during the period up to 5.00 p.m. on 14 February 2019 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

5. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders should take note of the following important dates and times relating to the Rights Issue:

Shares trade ex-rights	:	23 January 2019 at 9.00 a.m.
Books Closure Date	:	24 January 2019 at 5.00 p.m.
Despatch of Offer Information Statement (together with the ARE or the PAL, as the case may be) to Entitled Shareholders	:	29 January 2019
Commencement of trading of "nil-paid" Rights	:	29 January 2019 at 9.00 a.m.
Last date and time for splitting Rights	:	8 February 2019 at 5.00 p.m.
Last date and time for trading of "nil-paid" Rights	:	8 February 2019 at 5.00 p.m.
Last date and time for acceptance and payment of Rights Shares	:	14 February 2019 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Last date and time for acceptance and payment for Rights Shares by renouncees	:	14 February 2019 at 5.00 p.m.
Last date and time for application and payment for excess Rights Shares	:	14 February 2019 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Expected date for issuance of Rights Shares	:	20 February 2019
Expected date for crediting of Rights Shares	:	22 February 2019
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	22 February 2019
Expected date for commencement of trading of Rights Shares	:	22 February 2019 from 9.00 a.m.

The above timetable is indicative only and is subject to such modifications as the Company may (if necessary) with the approval of the SGX-ST, decide, subject to any limitation under any applicable laws. As at the date of this announcement, the Company does not expect the timetable to be modified. The Company will announce any modification to the above timetable through a SGXNET announcement to be posted on the SGX-ST website at http://www.sgx.com.

By Order of the Board

Yeo Ai Mei
Company Secretary

24 January 2019