TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number: 200007107D)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 190,742,003 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S$0.10 FOR EACH RIGHTS SHARE, ON THE BASIS OF THIRTY-EIGHT (38) RIGHTS SHARES FOR EVERY ONE HUNDRED (100) EXISTING ISSUED SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT 24 JANUARY 2019, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

1. INTRODUCTION

The Board of Directors of the Company refers to the Company's announcements dated 29 November 2018, 6 December 2018, 16 January 2019, 24 January 2019, 29 January 2019 and 20 February 2019 relating to the Rights Issue (the "**Announcements**"). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements and the Offer Information Statement lodged with the Monetary Authority of Singapore on 24 January 2019 (the "**Offer Information Statement**").

2. ALLOTMENT AND ISSUANCE OF RIGHTS SHARES

The Board of Directors of the Company wishes to announce that, pursuant to the Rights Issue, an aggregate of 144,929,837 Rights Shares have been issued and allotted by the Company on 20 February 2019.

Following the allotment and issuance of the Rights Shares, the number of issued Shares in the Company increased from 503,223,039 to 648,152,876 Shares as at the date of this announcement.

3. LISTING AND QUOTATION FOR THE RIGHTS SHARES

The Rights Shares will be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 22 February 2019, and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

The Rights Shares will rank *pari passu* in all respects with the then existing issued Shares, save for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of issue of the Rights Shares.

4. TRADING OF ODD LOTS

For the purpose of trading on the Mainboard of the SGX-ST, each board lot of Shares will comprise 100 Shares. Following the Rights Issue, Shareholders who hold odd lots of the Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots are able to do trade odd lots of Shares in board lots of one (1) Share on the Unit Share Market of the SGX-ST. The Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. Shareholders should note that the market for the trading of such odd lots of Shares may be illiquid.

By Order of the Board

Yeo Ai Mei
Company Secretary

21 February 2019