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RKPF OVERSEAS 2019 (A) LIMITED
*(Incorporated with limited liability under the laws
of the British Virgin Islands)*
(“Issuer A”)

RKPF OVERSEAS 2020 (A) LIMITED
*(Incorporated with limited liability under the laws
of the British Virgin Islands)*
(“Issuer B”)

**JOINT ANNOUNCEMENT
UPDATE ON THE CONSENT SOLICITATIONS IN CONNECTION WITH**

6.7% GUARANTEED SENIOR NOTES DUE 2028
(ISIN: XS2057076387 / Common Code: 205707638) (the “March 2028 Notes”)
5.9% GUARANTEED SENIOR NOTES DUE 2028
(ISIN: XS2127855711 / Common Code: 212785571) (the “September 2028 Notes”)
6.0% GUARANTEED SENIOR NOTES DUE 2029
(ISIN: XS2223762209 / Common Code: 222376220) (the “March 2029 Notes”)

ISSUED BY ISSUER A

AND

5.2% GUARANTEED SENIOR NOTES DUE 2029
(ISIN: XS2281039771 / Common Code: 228103977) (the “July 2029 Notes”)
5.125% GUARANTEED SENIOR NOTES DUE 2030
(ISIN: XS2356173406 / Common Code: 235617340) (the “January 2030 Notes”)

ISSUED BY ISSUER B

Reference is made to the joint announcement made by Issuer A and Issuer B on 17 July 2025 on SGX-ST with respect to the commencement of the Consent Solicitations (the “**Announcement**”). Capitalised terms used and not otherwise defined in this announcement have the meanings given to them in the Announcement.

UPDATE ON THE CONSENT SOLICITATIONS

We regret to inform you that, whilst Holders representing a majority of the aggregate outstanding principal amount of all the Notes have voted in favour of the Proposed Amendments and Waivers, we have not received the requisite consent for all Series. Accordingly, the consent conditions have not been met. The Issuers have therefore decided not to table the Extraordinary Resolutions in their current form at the Meetings. All Notes blocked for the purpose of the Consent Solicitations will be unblocked as soon as practicable following the Meetings.

As the Proposed Amendments and Waivers have not yet become effective, Issuer B is not able to apply the Specified Assets proceeds towards the payment of interest under the July 2029 Notes, which became due on 12 July 2025. As of the date of this announcement, no Event of Default has arisen under the Terms and Conditions of the Notes, which provide for a grace period of 30 days for payment of interest. The Company is taking advice from advisors and considering its options and will provide an update in due course.

We are grateful for the support and engagement demonstrated by the Holders. We wish to reiterate our commitment to treating all Holders and creditors equitably. We are grateful for your continued patience, understanding and support as we work through this process. We will continue to provide timely updates to the Holders as developments arise.

In accordance with the Consent Solicitation Memorandum and the Meeting Provisions in respect of each Series, the Meetings will proceed as scheduled, commencing at 11:00 a.m. (Hong Kong time) on 8 August 2025 at the offices of Linklaters, 11th Floor, Alexandra House, Chater Road, Hong Kong. However, no Extraordinary Resolution will be tabled, considered or voted on at the Meetings. Accordingly, the Amendment Documents will not be executed and the Proposed Amendments and Waivers will not become effective.

The Trustee (or its affiliates, directors, officers, employees, representatives, advisers or agents) and the Agents (each as defined in the Trust Deeds in respect of each Series) has not been involved in the formulation of this announcement and has not made nor will make any assessment of the merits or impact of this announcement or the Consent Solicitations (currently ongoing or new) on the interests of the Holders either as a class or as individuals or makes any recommendation as to any action a Holder should take. Each Holder is responsible for assessing the merits of the Consent Solicitations and consult with their own tax, accounting, financial and legal advisers regarding the suitability of the Consent Solicitations and the Proposed Amendments Support Agreement.

OTHER INFORMATION

Alvarez & Marsal Corporate Finance Limited has been appointed as the Solicitation Agent and Sodali & Co Limited has been appointed as the Information and Tabulation Agent in relation to the Consent Solicitations (as stipulated in the Consent Solicitation Memorandum and its related documents).

Any questions concerning the Consent Solicitations may be directed to the Solicitation Agent, Alvarez & Marsal Corporate Finance Limited, at 206-7, St. George's Building, 2 Ice House Street, Central (email: Project_Falcon@alvarezandmarsal.com).

INFORMATION AND TABULATION AGENT

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THIS JOINT ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, ANY SECURITIES.

RKPF Overseas 2019 (A) Limited

Zen Wei Peu, Derek

Director

RKPF Overseas 2020 (A) Limited

Zen Wei Peu, Derek

Director

Hong Kong, 8 August 2025

As at the date of this joint announcement, the board of directors of RKPF Overseas 2019 (A) Limited comprises Messrs. Zen Wei Peu, Derek, Fong Shiu Leung, Keter and Ng Fun Hung, Thomas.

As at the date of this joint announcement, the board of directors of RKPF Overseas 2020 (A) Limited comprises Messrs. Zen Wei Peu, Derek, Fong Shiu Leung, Keter and Ng Fun Hung, Thomas.