



ELYSIUM RESOURCES

ASX ANNOUNCEMENT
FOR IMMEDIATE RELEASE

2 March 2017

ELYSIUM SECURES FREEHOLD LAND OVER THE LLOYD'S COPPER DEPOSIT

Highlights

- Elysium Resources has acquired the freehold land covering the Lloyd's Copper Resource at the Burranga Cu-Au Project in NSW.
- Acquisition of freehold title is of strategic importance to Elysium - Allows quicker access for ongoing exploration and development programs.
- Further strengthens the Company's position in the world class East Lachlan Fold Belt.
- Drilling of priority targets at the Burranga Project due to commence in the near future

Elysium Resources Limited ("Elysium" or the "Company") (ASX: EYM) is pleased to announce that it has acquired the freehold land containing the Lloyd's Copper Deposit within the Company's Burranga Copper-Gold Project in New South Wales (Figure 1).

Elysium will acquire Lot 12 DP 241638, which covers a total area 80.41 of hectares in and around the Lloyd's resource area.

The acquisition of freehold title at Lloyds is of strategic importance to the Company. It removes the requirement to seek landholder access approvals to pursue its activities at the project area and will enable more flexibility for Elysium's ongoing exploration programs and possible mining scenarios.

The move to secure freehold title over the Lloyds Deposit further strengthens Elysium's position at Burranga and comes after the Company recently expanded its project area at Burranga, via a new Exploration Licence (ELA 5454). The new ELA covers an area of 83.52km² and increases the Company's contiguous Burranga Project land holding from 138km² to 221.5km² (ASX announcement 27th of Feb, 2017).

Elysium's drilling planned program at the Burranga Project is due to commence in the near future and the Company will provide further information on the timing of the commencement of drilling and details of program shortly.

Further information on the Burranga Project is contained in the Company's November 2016 Company Update (ASX announcement, 11 November 2017) available on the Elysium company website.

For and on behalf of the Board of Directors

Mark Ohlsson,
Company Secretary

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Figure 1: Outline of freehold land purchased by EYM covering the historic Lloyd's Cu Mine and resources.

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About Elysium Resources Limited

Elysium Resources (ASX: EYM) is a publicly listed, junior mineral resources company focused on the exploration and development of key demand-driven commodities. The Company's current core focus is the Burruga Copper-Gold Project, located in the world class minerals province of the East Lachlan Fold Belt in south eastern New South Wales. The Burruga Project consists of three contiguous exploration licences (EL6463, EL6874 and EL7975) and covers a total area of approximately 138km². Elysium is engaged in active and ongoing exploration programs at Burruga, with the aim of discovering valuable mineral resource and delivering shareholder value. The Company also seeks to pursue other value accretive project opportunities.

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