STRACO CORPORATION LIMITED (Registration No: 200203482R)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Straco Corporation Limited wishes to announce the following details on the use of treasury shares:-

Date of transfer	4 May 2018
Purpose of transfer	Pursuant to Employees' Share Option Scheme
Number of treasury shares transferred	1,840,000
Number of treasury shares held before transfer	8,552,200
Number of treasury shares held after transfer	6,712,200
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer	0.99%
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer	0.78%
Value of the treasury shares transferred	\$923,107.52