

Sim Leisure Group Ltd.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201808096D)

ENTRY INTO A LOAN AGREEMENT AS AN INTERESTED PERSON TRANSACTION – CLARIFICATION ANNOUNCEMENT

The board of directors (the “**Board**”) of Sim Leisure Group Ltd. (the “**Company**”) refers to the Company’s announcement dated 24 November 2020 (the “**Announcement**”) on the signing of a loan agreement (the “**Loan Agreement**”) between the Company’s wholly-owned subsidiary, Sim Leisure Escape Sdn. Bhd. (“**SLE**”), and Mr Tan Boon Seng (Non-Independent Non-Executive Director of the Company) (the “**Lender**”) as an interested person transaction under Chapter 9 of the Catalist Rules.

The Board wishes to inform that there was an inadvertent error in the last paragraph of Section 5 of the Announcement, amended as follows:

“For the current financial year commencing 1 January 2020 up to the date of this announcement, the aggregate value of all transactions entered into by the Group with all interested persons (excluding transactions which are less than S\$100,000 and the Loan Agreement which is the subject of this announcement) is nil. ~~is approximately RM736,000, representing approximately 1.43% of the Group NTA.~~”

The Board wishes to clarify that the aforesaid error was due to the erroneous inclusion of transactions, each amounting to less than S\$100,000, entered into by the Group with all interested persons, amounting to an aggregate of RM736,000, for the financial year commencing 1 January 2020 up to the date of the Announcement.

Save as disclosed above, all other information contained in the Announcement remains unchanged.

BY ORDER OF THE BOARD

Sim Leisure Group Limited

Sim Choo Kheng
Executive Director and Chief Executive Officer

17 February 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.