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CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPULSORY ACQUISITION PURSUANT TO SECTION 215(1) OF THE COMPANIES ACT

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1. Introduction

Reference is made to:

(i) the voluntary cash offer ("**Offer**") by Sound Investment Holdings Pte. Ltd. ("**Offeror**"), a wholly-owned subsidiary of CapitaLand Limited ("**CapitaLand**"), for all the remaining ordinary shares ("**Shares**") in the capital of CapitaMalls Asia Limited ("**CMA**") not held by CapitaLand, announced on 14 April 2014, revised on 16 May 2014 and which closed at 5.30 p.m. (Singapore time) on 9 June 2014; and

(ii) the announcement dated 16 June 2014 issued by CapitaLand in relation to the despatch of notices pursuant to Sections 215(1) and 215(3) of the Companies Act.

2. Compulsory Acquisition pursuant to Section 215(1) of the Companies Act

2.1 CapitaLand wishes to announce that the Offeror has, today, exercised its right of compulsory acquisition of all the Shares held by the remaining shareholders who have not accepted the Offer as at the close of the Offer ("**Remaining Shareholders**"). The Offeror has paid to CMA a sum representing the aggregate amount payable for the Shares to be acquired from the Remaining Shareholders ("**Consideration**").

2.2 The Consideration has been credited into separate bank accounts of CMA and is being held on trust by CMA for the Remaining Shareholders pursuant to Section 215(5) of the Companies Act. CMA will, as soon as practicable:

(i) cause all the Shares held by the Remaining Shareholders to be transferred to the Offeror and will register the Offeror as the holder of such Shares; and

(ii) arrange for the Consideration to be remitted to the Remaining Shareholders.

3. Delisting of CMA

Following the compulsory acquisition, CMA will become a wholly-owned subsidiary of CapitaLand. CMA will be delisted from the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited with effect from **9.00 a.m. on 22 July 2014, Tuesday**.

By Order of the Board

Michelle Koh
Company Secretary
17 July 2014