For immediate release
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NEWS RELEASE

CapitaLand forges ahead as "One CapitaLand" with completion of compulsory acquisition of CapitaMalls Asia

CMA to be delisted from 22 July 2014

Singapore, 17 July 2014 – CapitaLand Limited has today exercised its right of compulsory acquisition of the remaining shares of CapitaMalls Asia Limited (CMA) that it did not acquire during its takeover offer for the shares of CMA.

With effect from 21 July 2014 when the compulsory acquisition exercise will be completed, CMA will become a wholly-owned subsidiary of CapitaLand. CMA will also be delisted from the Singapore Exchange and Hong Kong Exchange with effect from 9 am on 22 July 2014**.**

Mr Lim Ming Yan, President & Group CEO, CapitaLand Limited, said: "As One CapitaLand, our leadership position will be further strengthened. It will enable us to accelerate growth in our global portfolio to enhance returns and create sustainable value for our shareholders. We will work towards building CapitaLand into a leading global enterprise that enriches people and communities through high-quality real estate products and services."

About CapitaLand Limited
CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, the company's businesses in real estate and real estate fund management are focused on its core markets of Singapore and China.

The company's diversified real estate portfolio primarily includes integrated developments, shopping malls, serviced residences, offices and homes. The company also has one of the largest real estate fund management businesses with assets located in Asia. CapitaLand leverages its significant asset base, real estate domain knowledge, product design and development capabilities, active capital management strategies and extensive market network to develop real estate products and services.

CapitaLand's listed real estate investment trusts are Ascott Residence Trust, CapitaCommercial Trust, CapitaMall Trust, CapitaMalls Malaysia Trust and CapitaRetail China Trust.

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This news release should be read in conjunction with the full text of the offer announcement dated 14 April 2014 and revised offer announcement dated 16 May 2014 released by Credit Suisse (Singapore) Limited and Morgan Stanley Asia (Singapore) Pte. Shareholders of CMA are advised to read all the documents relating to the Offer that are filed with the SGX-ST when they become available because they will contain important information. Copies of documents may be obtained, when available, from the SGX-ST website (www.sgx.com).

Each of the directors of Sound Investment Holdings Pte. Ltd. (Offeror) and CapitaLand (including any who may have delegated detailed supervision of this news release) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this news release are fair and accurate and that no material facts have been omitted from this news release, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or publicly available sources, the sole responsibility of the directors of the Offeror and CapitaLand has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this news release.

Forward-looking Statements
All statements other than statements of historical facts included in this news release are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" or "might". These statements reflect the Offeror and CapitaLand's current expectations, beliefs, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements. None of the Offeror, CapitaLand or any of the joint financial advisers guarantees any future performance or event or undertakes any obligation to update publicly or revise any forward-looking statements.