

POH TIONG CHOON LOGISTICS LIMITED

Company Registration No. 196900049H
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL CASH OFFER BY UNITED OVERSEAS BANK LIMITED FOR AND ON BEHALF OF RESPOND LOGISTICS PTE. LTD. FOR POH TIONG CHOON LOGISTICS LIMITED – DATE OF DELISTING

1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of Poh Tiong Choon Logistics Limited (the “**Company**”) refers to the announcement released by United Overseas Bank Limited on behalf of Respond Logistics Pte. Ltd. (the “**Offeror**”) on 28 December 2017 relating to the exercise by the Offeror of its right of compulsory acquisition under Section 215(1) of the Companies Act, Chapter 50 of Singapore, to compulsorily acquire all the Shares from Shareholders who have not accepted the Offer (the “**Compulsory Acquisition**”).

All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the circular (the “**Circular**”) to shareholders of the Company dated 20 October 2017.

2. Completion of the Compulsory Acquisition

The Company wishes to announce that the Compulsory Acquisition was completed on 3 January 2018. Accordingly, the Company has become a wholly-owned subsidiary of the Offeror.

3. Delisting Date of the Company

The Company wishes to announce that following the completion of the Compulsory Acquisition, the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 4 January 2018.

4. Directors’ Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate, and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Lew Syn Pau
Lead Independent, Non-Executive Director
Singapore, 3 January 2018