

SGX ANNOUNCEMENT

26 October 2020



(a real estate investment trust constituted on 28 January 2019
under the laws of the Republic of Singapore)

DBS Bank Ltd. is the Sole Financial Adviser and Issue Manager for the initial public offering of Lendlease Global Commercial REIT (the “Offering”). DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. were the joint global coordinators, bookrunners and underwriters for the Offering.

RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 OCTOBER 2020

Lendlease Global Commercial Trust Management Pte. Ltd., in its capacity as manager of Lendlease Global Commercial REIT (“LREIT”, and the manager of LREIT, the “Manager”), wishes to announce that at the Annual General Meeting (“AGM”) of LREIT held on 26 October 2020, all resolutions set out in the Notice of AGM dated 2 October 2020 were put to vote at the AGM by poll and were duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To receive and adopt the Trustee’s Report, the Manager’s Statement and the Audited Financial Statements of LREIT for the financial period from 28 January 2019 to 30 June 2020 together with the Independent Auditors’ Report thereon.	590,707,772	590,029,672	99.89%	678,100	0.11%

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Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 2 To re-appoint KPMG LLP as the Independent Auditors of LREIT and to authorise the Manager to fix the Independent Auditors' remuneration.	591,312,872	587,446,472	99.35%	3,866,400	0.65%
Ordinary Resolution 3 To re-endorse the appointment of Mr Anthony Peter Lombardo as a Director of the Manager.	589,312,872	577,735,922	98.04%	11,576,950	1.96%
Ordinary Resolution 4 To re-endorse the appointment of Mrs Lee Ai Ming as a Director of the Manager.	590,492,872	589,521,897	99.84%	970,975	0.16%
Ordinary Resolution 5 To authorise the Manager to issue Units and to make or grant convertible instruments.	591,312,872	566,832,291	95.86%	24,480,581	4.14%
Ordinary Resolution 6 To approve the adoption of the Unit Buy-Back Mandate.	591,275,572	590,597,472	99.89%	678,100	0.11%

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(b) Details of parties who are required to abstain from voting on any resolutions

No party was required to abstain from voting on any of the resolution put to vote at the AGM.

Nonetheless, to demonstrate good corporate governance practices:

- (i) Mr Anthony Peter Lombardo, who holds a direct interest in 2,000,000 Units, had voluntarily abstained from voting his holdings of Units on Ordinary Resolution 3 in respect of his own re-endorsement as Director of the Manager; and
- (ii) Mrs Lee Ai Ming, who holds a direct interest in 500,000 Units, had voluntarily abstained from voting her holdings of Units on Ordinary Resolution 4 in respect of her own re-endorsement as Director of the Manager.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer at the AGM for the purpose of the poll.

By Order of the Board

Tan Wee Sin
Company Secretary

Lendlease Global Commercial Trust Management Pte. Ltd.
(as manager of Lendlease Global Commercial REIT)
(Registration Number: 201902535N)

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IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Lendlease Global Commercial REIT (“**LREIT**”) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in LREIT (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Lendlease Global Commercial Trust Management Pte. Ltd. (the “**Manager**”), RBC Investor Services Trust Singapore Limited (as trustee of LREIT) or any of their affiliates.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholder**”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United State securities laws or the laws of any other jurisdiction.

The past performance of LREIT is not necessarily indicative of its future performance.