NEW TOYO INTERNATIONAL HOLDINGS LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199601387D)

LIVE WEBCAST OF THE COMPANY'S ANNUAL GENERAL MEETING TO BE HELD ON 24 JUNE 2020

The Board of Directors ("**Board**") of New Toyo International Holdings Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

(a) the announcement released by the Company on 17 April 2020 relating to the extension of time obtained by the Company to hold its Annual General Meeting ("**AGM**");

(b) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;

(c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**") which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, inter alia, the holding of general meetings of companies; and

(d) the joint statement released by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and Singapore Exchange Regulation on 13 April 2020, providing additional guidance on the conduct of general meetings during the period when elevated safe distancing measures are in place.

With reference to the Order, the Company wishes to inform that it will hold its AGM on 24 June 2020 at 3.00 p.m. (Singapore Time) by electronic means through a live webcast of the proceedings comprising both video (audiovisual) and audio-only feeds ("**Live AGM Webcast**").

INSTRUCTIONS TO SHAREHOLDERS

Shareholders are to note the following instructions with regard to the Live AGM Webcast:

1. Alternative arrangements for participation at the AGM

(a) Due to the current COVID-19 restriction orders in Singapore, shareholders will not be able to attend the AGM in person.

(b) Shareholders may participate at the AGM by:

(i) watching or listening to the AGM proceeding via a live webcast;

(ii) submitting questions in advance of the AGM; and/or

(iii) appointing the Chairman of the AGM as proxy to attend and vote on their behalf at the AGM, respectively.

(c) Investors who hold the Company's shares through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50 of Singapore), including Central Provident Fund ("**CPF**") and Supplementary Retirement Scheme ("**SRS**") investors, and who wish to participate in the AGM by:

(i) watching or listening to the AGM proceeding via a live webcast;

(ii) submitting questions in advance of the AGM; and/or

(iii) appointing the Chairman of the AGM as proxy to attend and vote on their behalf at the AGM, respectively,

should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

2. Registration to attend Live AGM Webcast

(a) All shareholders who wish to follow the proceedings of the AGM through the Live AGM Webcast must pre-register online to create an account at the URL: https://sg.conveneagm.com/newtoyo ("**Pre-registration**") to enable the Company to verify their status as shareholders. The website will be open for Pre-registration from **9 June 2020, 10.00 a.m.** and will **close at 21 June 2020, 3.00 p.m.** (the "**Registration Deadline**").

(b) Investors who hold shares through depository agents (as defined in Section 81SF of the Securities and Futures Act, Chapter 289) and wish to watch the Live AGM Webcast must approach their respective depository agents to pre-register by **5.00 p.m. on 12 June 2020** in order to allow sufficient time for their respective depository agents to in turn pre-register their interest with the Company.

(c) Following the verification, authenticated shareholders will receive an email on their authentication status **by 23 June 2020, 12.00 p.m.**, and will be able to access the Live AGM Webcast using the account created.

(d) Shareholders must not forward the login details to join the Live AGM Webcast to other person who is not a shareholder of the Company and/or who is not authorised to attend the Live AGM Webcast. Recording of the Live AGM Webcast by shareholders in whatever form is also strictly prohibited.

(e) Shareholders who have pre-registered by the Registration Deadline but do not receive an email response **by 23 June 2020, 12.00 p.m.** may contact the Company's Share Registrar, Tricor Barbinder Share Registration Services, at +65 6236 3550/ 6236 3555 or sg.is.NEWTOYOproxy@sg.tricorglobal.com, with the following details included: (i) the full name of the shareholder, and (ii) his/her/its identification/registration number.

3. Proxy Voting

(a) As the Company's constitution currently does not allow shareholders to submit their votes online, all shareholders who wish to vote at the AGM have to submit their proxy forms in advance and appoint the Chairman of the AGM as their proxy.

(b) **Submission of proxy forms**. The duly completed and signed proxy form must be deposited via either the following means:

(i) **by post** to the Company's Share Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road, #11-02, Singapore 068898; or

(ii) **by email** to the Company's Share Registrar, Tricor Barbinder Share Registration Services at sg.is.NEWTOYOproxy@sg.tricorglobal.com,

in either case, **by 21 June 2020, 3.00 p.m**. (being not less than 72 hours before the time for holding the AGM).

(c) A shareholder who wishes to submit a proxy form must first download it from the SGXNet at https://www.sgx.com/securities/company-announcements or the Company's website at http://newtoyo.com/stockrelease.htm, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

(d) **In view of the current COVID-19 situation and the related precautionary measures which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms via email.**

(e) Any incomplete or unsigned proxy forms will be treated as voided.

(f) The proxy form is not valid for use by CPF or SRS investors and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF or SRS investors who wish to appoint the Chairman of the AGM as their proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes **by 5.00 p.m. on 12 June 2020**.

4. Submission of Questions

(a) **Shareholders will not be able to ask questions during the Live AGM Webcast, and therefore it is important for shareholders to pre-register and submit their questions in advance of the AGM.**

(b) **Submission of questions.** All shareholders can submit questions related to the resolutions to be tabled for approval at the AGM in advance of the AGM, in the following manner:

(i) **by post** to the Company's Share Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road, #11-02, Singapore 068898; or

(ii) **by email** to the Company's Share Registrar, Tricor Barbinder Share Registration Services at sg.is.NEWTOYOproxy@sg.tricorglobal.com.

(c) When sending in their questions by post or email, shareholders are required to provide the Company with the following details to enable the Company to verify the shareholders' status:

- their full name;
- their address; and
- the manner in which they hold shares in the Company (e.g. via CDP, CPF or SRS).

(d) **Deadline to submit questions.** All questions must be submitted **by 3.00 p.m. on 21 June 2020**.

(e) **Addressing questions.** The Company will endeavour to address all substantial and relevant questions which shareholders have submitted in advance prior to or during the AGM through the Live AGM Webcast. The Company will publish the minutes of the AGM on its website, and the minutes will include the responses to substantial and relevant questions from shareholders which are addressed during the AGM.

5. Annual Report 2019 and related documents

The Annual Report 2019 and the Letter to Shareholders dated 9 June 2020 (in relation to the proposed change of auditors) may be accessed at the Company's website at http://newtoyo.com/stockrelease.htm, and will also be made available on the SGX website at https://www.sgx.com/securities/company-announcements.

6. **Key dates/deadlines.** In summary, the key dates/deadlines which shareholders and investors should take note of are set out in the table below:

Key dates	Actions
10.00 a.m. on 9 June 2020	Shareholders may begin to pre-register at https://sg.conveneagm.com/newtoyo for live AGM webcast.
5.00 p.m. on 12 June 2020	Deadline for CPF or SRS investors who wish to appoint the Chairman of the AGM as their proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
3.00 p.m. on 21 June 2020	Deadline for shareholders to: • pre-register for live AGM webcast; • submit questions in advance of the AGM; • submit proxy forms appointing the Chairman of the AGM as proxy to attend and vote on their behalf at the AGM.
12.00 p.m. on 23 June 2020	Authenticated shareholders will receive an email on their authentication status **by 23 June 2020, 12.00 p.m.**, and will be able to access the Live AGM Webcast using the account created. Shareholders who have pre-registered by the Registration Deadline but do not receive an email response **by 23 June 2020, 12.00 p.m.** may contact the Company's Share Registrar, Tricor Barbinder Share Registration Services, at +65 6236 3550/ 6236 3555 or sg.is.NEWTOYOproxy@sg.tricorglobal.com, with the following details included: (i) the full name of the shareholder, and (ii) his/her/its identification/registration number.

If a shareholder or an investor has a question regarding any of the above procedures, please contact the Company's Share Registrar, Tricor Barbinder Share Registration Services, at +65 6236 3550/ 6236 3555 (Mondays to Fridays, excluding public holidays, between 9.00 a.m. and 4.00 p.m.) or via email to sg.is.NEWTOYOproxy@sg.tricorglobal.com.

Subject to any revision of the Order, government or any regulatory bodies imposing any new restrictions, the Live AGM Webcast will be conducted on 24 June 2020 with the above stated instructions. Shareholders are advised to regularly check the Company's announcements on SGXNet for any changes or updates on the AGM.

The Company would like to thank all shareholders for their patience, understanding and cooperation in enabling us to hold the AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board

Lee Wei Hsiung
Company Secretary

9 June 2020