

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (“**Directors**”) of Vallianz Holdings Limited (“**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist (“**Rules of Catalist**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), on a poll vote, the resolutions set out in the Notice of the Annual General Meeting (“**AGM**”) dated 16 July 2023 were duly approved and passed by the shareholders of the Company at the AGM held at 1 Harbourfront Avenue, #13-03 Keppel Bay Tower, Singapore 098632 on 31 July 2023 at 10.00 a.m.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

| No. | Ordinary Resolutions | Total number of shares represented by votes for and against the relevant resolutions | FOR | | AGAINST | |
|-----|--|--|------------------|---|------------------|---|
| | | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| 1. | Adoption of Audited Financial Statements for the financial year ended 31 March 2023 together with the Directors’ Statement and Independent Auditor’s Report thereon. | 750,789,041 | 750,789,041 | 100 | 0 | 0 |
| 2. | Re-election of Director pursuant to Article 105 - Mr. Chong Chee Keong Chris | 750,781,041 | 750,781,041 | 100 | 0 | 0 |
| 3. | Appointment of Director pursuant to Article 90 - Mr. Kevin Wong Chee Fatt | 750,774,375 | 750,774,375 | 100 | 0 | 0 |
| 4. | Approval of the payment of Directors’ fees of US\$198,850 for the financial year ending 31 March 2024. | 748,162,863 | 748,162,863 | 100 | 0 | 0 |
| 5. | Re-appointment of Messrs CLA Global TS Public Accounting Corporation as Auditors of the Company and to authorise the Directors to fix their remuneration. | 750,774,342 | 750,774,342 | 100 | 0 | 0 |
| 6. | Renewal of Shareholders’ Mandate for Interested Person Transactions with the RHC Group. | 26,660,620 | 26,660,620 | 100 | 0 | 0 |
| 7. | Renewal of Shareholders’ Mandate for Interested Person Transactions with the HOL Group. | 26,642,620 | 26,642,620 | 100 | 0 | 0 |

ABSTENTION FROM VOTING

Details of parties who have abstained from voting on the resolutions are set out below:

Ordinary Resolution 4 - Approval of the payment of Directors' fees of US\$198,850 for the financial year ending 31 March 2024⁽¹⁾

| Name | Number of Shares |
|---------------|-------------------------|
| Osman Ibrahim | 1,033,333 |
| Ling Yong Wah | 1,459,480 |
| Bote de Vries | 136,666 |

Ordinary Resolution 6 - Renewal of Shareholders' Mandate for Interested Person Transactions with the RHC Group.

| Name | Number of Shares |
|--------------------------------|-------------------------|
| Rawabi Holding Company Limited | 723,106,389 |
| Osman Ibrahim | 1,033,333 |

Ordinary Resolution 7 - Renewal of Shareholders' Mandate for Interested Person Transactions with the HOL Group.

| Name | Number of Shares |
|--------------------------------|-------------------------|
| Rawabi Holding Company Limited | 723,106,389 |
| Osman Ibrahim | 1,033,333 |

Note:

(1) The parties have voluntarily abstained from voting on resolution 4 for good corporate governance.

POLLING AGENT AND SCRUTINEER

Complete Corporate Services Pte Ltd and Moore Stephens LLP were the appointed polling agent and scrutineer for the AGM.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
31 July 2023

*This document has been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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