

# HATTEN LAND LIMITED (UNDER JUDICIAL MANAGEMENT)

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199301388D)

---

## UPDATE ON APPLICATION FOR FURTHER EXTENSION OF TIME – RECEIPT OF NO-OBJECTION LETTER

---

*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcement dated 11 March 2025 in relation to the Company's application for extensions of time to comply with Catalist Rules 705(1), 705(3)(B)(II), 707(2), 711A and 707(1) (the "**Announcement**").*

### 1. GRANT OF EXTENSION OF TIME BY THE SGX REGCO

The Judicial Managers (the "**JMs**") of Hatten Land Limited (under judicial management) ("**Hatten**" or the "**Company**") and together with its subsidiaries, the "**Group**") wish to announce that SGX RegCo had on 30 April 2025 informed the Company, through its sponsor, that it has no objection to granting the extensions of time sought by the Company under the Further Extension of Time Application in respect of Catalist Rules 705(1), 705(3)(B)(II), 711A and 707(1) (the "**SGX Waivers**"), subject to:

- (i) the Company announcing on the SGX Waivers granted, the reasons for seeking the SGX Waivers, the conditions as required under Catalist Rule 106<sup>1</sup> and if the SGX Waivers' conditions have been satisfied. If the SGX Waivers' conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) the submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decisions which has yet to be announced by the Company;
- (iii) the Company's confirmation that the SGX Waivers will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (iv) the Company convening its FY2024 AGM by 31 October 2025,

(collectively, "**Waiver Conditions**"). The SGX Waivers will not be effective if any of the Waiver Conditions have not been fulfilled.

### 2. SATISFACTION OF CONDITIONS TO THE EXTENSION OF TIME GRANTED BY THE SGX REGCO

- 
- 1. Catalist Rule 106 provides that: "The Exchange may waive or modify compliance with a Rule (or part of a Rule) either generally or to suit the circumstances of a particular case, unless the Rule specifies that the Exchange will not waive it. The Exchange may grant a waiver subject to such conditions, as it considers appropriate. If the Exchange waives a Rule (or part of a Rule) subject to a condition, the condition must be satisfied for the waiver to be effective. Where a waiver is granted, the issuer must announce the waiver, the reasons for seeking the waiver and the conditions, if any, upon which the waiver is granted as soon as practicable. Applications for waivers should be submitted through the issuer's sponsor."

The release of this announcement seeks to satisfy the Waiver Condition set out in Paragraphs 1(i) and 1(iii) above. The waiver condition set out in Paragraph 1(ii) was satisfied following the submission of a written confirmation by the Company to the SGX RegCo on 1 May 2025, confirming that the Company is not aware of any information that will have a material bearing on investors' decisions which has yet to be announced by the Company. The Company will work towards the satisfaction of the Waiver Condition set out in Paragraph 1(iv).

As set out in the Company's announcement dated 11 March 2025, the Further Extension of Time Application was sought based on *inter alia* the following reasons:

- (i) since the appointment of the JMs on 14 October 2024 (and prior thereto as interim judicial managers), the JMs have committed much time and resources towards achieving the statutory objectives of judicial management. The JMs have been actively sourcing for suitable investments and/or target businesses and/or assets, expending significant time and effort in the process. The result of such efforts includes the entry into the Key Terms with the Strategic Investor on 18 September 2024;
- (ii) the Group had also continued its restructuring and streamlining process, including the striking-off of the Group's dormant subsidiaries, H2X Pte. Ltd., Hatten Technology (S) Pte. Ltd. and Hatten X Pte. Ltd.;
- (iii) available time and resources should be directed towards supporting the continued operation and restructuring of the Company for the benefit of shareholders, creditors and the statutory purposes of judicial management;
- (iv) in the absence of the financial results, it would not be meaningful to convene the AGM for FY2024. As a time extension is sought for the AGM for FY2024 to be convened, it is likewise not meaningful for the AR2024 to be issued in the absence of an accompanying AGM. It would also be logical for 1HFY2025 Results to be finalized only after the financial results for FY2024 have been properly drawn up; and
- (v) at present, the JMs would not be in a position to comment on the sustainability practices of the Company, nor would it be appropriate for the JMs to allocate resources towards this matter at this juncture given the priority of other matters to fulfil the statutory purposes of judicial management. Further, as SR2024 would make reference to certain sections of the AR2024, an extension of time was correspondingly sought for the issue of SR2024.

### **3. CONFIRMATION BY THE COMPANY**

As at the date of this announcement, the Company confirms that the SGX Waivers will not contravene any laws and regulations governing the Company and the constitution of the Company. The Company will make an immediate disclosure via SGXNet if such contravention arises.

**The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.**

Submitted by the Judicial Managers

For and on behalf of the Company  
Tan Wei Cheong  
Joint and Several Judicial Manager

1 May 2025

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the sponsor is Mr. Josh Tan at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: [sponsor@rhtgoc.com](mailto:sponsor@rhtgoc.com).*