



Zurich, 10 July 2015

Bank Vontobel AG

ANNOUNCEMENT

Bank Vontobel AG (the “**Issuer**”) wishes to advise that the designated market-maker, Vontobel Financial Products (APAC) Pte. Limited (the “**Designated Market Maker**”), will resume normal market making activities from today 10:10 a.m. onwards for the following Structured Warrant:

AZCW
AZDW
AZEW
AZFW
BBCW
BBDW
BBEW
BBFW

Issued by
Bank Vontobel AG