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SEMBCORP COMPLETES ACQUISITION OF ADDITIONAL INTEREST IN SENOKO ENERGY, BRINGING EFFECTIVE STAKE TO 50%

Singapore, June 13, 2025 – Following its announcement on April 2, 2025, Sembcorp Industries (Sembcorp) announces that its wholly-owned subsidiary, Sembcorp Utilities Pte Ltd, has completed the acquisition of a 28.6% interest in Lion Power (2008) Pte. Ltd. (Acquisition). The consideration paid for the Acquisition was S\$72 million, comprising the purchase price of S\$69 million and a working capital adjustment of S\$3 million.

Sembcorp now holds an effective stake of 50% in Senoko Energy Pte. Ltd. (Senoko Energy). The increased stake in Senoko Energy reinforces Sembcorp's commitment to supporting Singapore's energy security and ensuring the delivery of reliable energy solutions for customers and the nation.

The Acquisition is expected to be accretive to the earnings per share of Sembcorp for the financial year ending December 31, 2025. It will not have a material impact on the net tangible assets per share of Sembcorp.

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