VIKING OFFSHORE AND MARINE LIMITED
COMPANY REGISTRATION NO. 199307300M

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1. CHANGE OF MANAGING DIRECTOR
2. CHANGE OF CHIEF OPERATING OFFICER

The Board of Directors of Viking Offshore and Marine Limited (the "Company", and the "Group", together with its subsidiaries) wishes to announce the following changes of key management personnel of the Group as a result of a recent group reorganisation exercise:-

1. The appointment of Mr. Ng Yeau Chong ("Mr. Ng") as the Managing Director ("MD") of the Company's wholly owned subsidiary, Viking Airtech Pte Ltd ("VAT") in place of Mr. Ong Choo Guan ("Mr Ong"), with immediate effect. While Mr. Ong has relinquished the position of VAT's MD, he will continue to be the Chief Executive Officer ("CEO") of the Company.

2. The appointment of Mr. Low Jooi Kok, who is the Chief Financial Officer of the Company, as the Chief Operating Officer ("COO") of the Company in place of Mr. Ng, with immediate effect.

The Board would like to place on record its appreciation to Mr. Ng and Mr. Ong for their contributions during their terms of office as COO of the Company and MD of VAT respectively.

The details of Mr. Ng's appointment and Mr. Ong's cessation in VAT and Mr. Ng's cessation and Mr. Low's appointment in the Company, as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are contained in separate announcements released today.

By Order of the Board

Ong Choo Guan
Executive Director and Chief Executive Officer

Date: 7 January 2015

This document has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore branch ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this document.

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

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