

ASIA ENTERPRISES HOLDING LIMITED

(Company Registration No. 200501021H) (Incorporated in the Republic of Singapore)

ASIA ENTERPRISES WINS SHAREHOLDER COMMUNICATIONS EXCELLENCE AWARD AT THE 18TH INVESTORS' CHOICE AWARDS

The Board of Directors of Asia Enterprises Holding Limited (the "Company") is pleased to announce that the Company was awarded Winner for the Shareholder Communications Excellence Award (SCEA), Small Cap Category, at the 18th Investors' Choice Awards event on 19 September 2017.

The SCEA is a new award launched this year by Securities Investors Association Singapore (SIAS) together with Centre for Governance, Institutions and Organisations (CGIO) of NUS Business School. The SCEA recognises listed companies that practice good investor relations and aims to encourage best practices in stakeholder communications.

By Order of the Board

Lee Yih Chyi Managing Director

20 September 2017

About Asia Enterprises

Since 1973, Asia Enterprises has grown into a major distributor of a wide range of steel products to industrial end-users in Singapore and the Asia-Pacific region. It has also built a strong reputation in the marine and offshore sector.

Supported by three facilities in Singapore – two warehouses and a steel processing plant-cum-warehouse with a combined land area of 45,934 square metres – Asia Enterprises supplies over 1,200 steel products to more than 700 active customers involved primarily in marine and offshore, oil and gas, construction, as well as precision metal stamping, manufacturing and engineering/fabrication industries.

The Group was listed on the Main Board of the SGX-ST on 1 September 2005.

For further information on Asia Enterprises, please visit the Group's website at: www.asiaenterprises.com.sg

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