M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

RESPONSE TO QUERY RAISED BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON 24 DECEMBER 2018 WITH RESPECT TO THE COMPANY'S ANNOUNCEMENT ON 9 NOVEMBER 2018 ON ITS 3Q2018 RESULTS

The Board of Directors of MMP Resources Limited (the "**Company**") and together with its subsidiaries wishes to announce the following:-

Response to Query

The Company would like to respond to the following query raised by the Singapore Exchange Securities Trading Limited on 24 December 2018 with respect to the Company's announcement on 9 November 2018 on its 3Q2018 results. Unless otherwise defined herein, terms defined in such announcements shall have the same definitions herein.

(1) In the statement of financial position, "Other current assets" amounts to S$856K. Please provide details on the significant increase in current assets from S$191K to S$856K and elaborate on the nature of these items.

The significant increase in other current assets was due to an interest bearing loan extended to Operation Alliance Global Limited pursuant to the Funding Agreement entered with the Company on 9 February 2018. Please refer to the announcement released on 9 February 2018 via SGXNet for more details.

BY ORDER OF THE BOARD

Chong Chee Meng Gerard
Lead Independent Director
27 December 2018