SGX-ST Announcement
For immediate release

ISSUE AND DESPATCH OF CIRCULAR DATED 3 JUNE 2015 TO UNITHOLDERS

Frasers Centrepoint Asset Management (Commercial) Ltd., as manager of Frasers Commercial Trust ("**FCOT**", and as manager of FCOT, the "**Manager**"), wishes to announce that the Manager has today issued a circular dated 3 June 2015 (the "**Circular**") to unitholders of FCOT (the "**Unitholders**") setting out the details of the proposed entry into the building agreement for the development of the hotel and the grant of a long lease at the China Square Central property, the proposed acquisition of 357 Collins Street, Melbourne, Victoria, Australia, the proposed issue of up to 95.0 million new units in FCOT under the private placement (the "**Private Placement**"), and the proposed placement of new units to Frasers Centrepoint Limited and/or any of its subsidiaries under the Private Placement as further described in the Circular (altogether, the "**Transactions**"), together with a notice of Extraordinary General Meeting of FCOT (the "**EGM**") for the purpose of seeking Unitholders' approval in connection with the Transactions.

The Circular will be despatched to Unitholders on 5 June 2015 and the EGM will be held on Monday, 22 June 2015 at 10.00 a.m. at Level 2, Alexandra Point, 438 Alexandra Road, Singapore 119958.

Further details on the Transactions for which Unitholders' approval are sought are set out in the Circular. An electronic copy of the Circular is also available on the website of Frasers Commercial Trust at http://www.fraserscommercialtrust.com and the website of Singapore Exchange Securities Trading Limited at www.sgx.com.

BY ORDER OF THE BOARD
Frasers Centrepoint Asset Management (Commercial) Ltd.
(Company Registration No: 200503404G)
As manager of Frasers Commercial Trust

Piya Treruangrachada
Company Secretary

3 June 2015

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.