

FOR IMMEDIATE RELEASE

Date: 14 July 2020

To:

Securities Commission Malaysia
Bursa Malaysia Securities Berhad
Tasek Corporation Berhad
Berita Harian
Bernama
Business Times (New Straits Times)
The Star
The Malaysian Reserve
Nanyang Siang Pau
Sin Chew Jit Poh (Malaysia)
The Sun
The Edge Markets

Attention:

Puan Seri Izriana Melani Mohtar
Team 3
Ms Go Hooi Koon
En Kamarul Zaidi
Ms Saraswathi Muniappan
En Zuraimi Abdullah
Mr Jagdev Singh Sidhu
En. Mohamad Azlan Jaafar
Mr Ha Kok Mun
Ms Low Sow Wan
Mr Lee Weng Khuen
The Editor

HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS")

UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD TO ACQUIRE ALL THE REMAINING ORDINARY SHARES (EXCLUDING TREASURY SHARES) ("OFFER ORDINARY SHARES") AND ALL THE REMAINING PREFERENCE SHARES ("OFFER PREFERENCE SHARES") IN TASEK CORPORATION BERHAD ("TASEK") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A CASH CONSIDERATION OF RM5.80 PER OFFER ORDINARY SHARE AND RM5.80 PER OFFER PREFERENCE SHARE (THE "OFFER")

- FINAL EXTENSION OF CLOSING DATE

(Unless otherwise stated, the abbreviations used herein shall have the same meaning as defined in the offer document relating to the Offer dated 2 June 2020 ("Offer Document"))

We refer to the Offer Document which sets out the details and the terms and conditions of the Offer and our press notice dated 19 June 2020.

On behalf of the Joint Offerors, we wish to inform the Holders that the closing time and date for acceptances of the Offer have been further extended from 5:00 p.m. (Malaysian time) on Friday, 17 July 2020 to **5:00 p.m. (Malaysian time) on Monday, 3 August 2020 ("Final Closing Date")**, being the final closing date in respect of the Offer. Save for the Final Closing Date, all other details and the terms and conditions as set out in the Offer Document remain unchanged.

The Notice of Final Closing Date will be despatched to the Holders accordingly.

In accordance with Paragraph 13.01 of the Rules, the detailed disclosure on the level of acceptances of the Offer as at 5:00 p.m. (Malaysian time) on 14 July 2020 is set out in the Appendix of this press notice.

Holders who wish to accept the Offer are advised to refer to the Offer Document for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer. Holders are also advised to carefully consider the Independent Advice Circular dated 12 June 2020 before making any decision.



Should you have any queries, please do not hesitate to contact any of the following:

<u>Name</u>	<u>Designation</u>	<u>Telephone no.</u>	<u>E-mail address</u>
Debbie Leong	Managing Director	03-2261 0998	debbie.leong@cimb.com
Perry Lye	Director	03-2261 0361	perry.lyeyh@cimb.com
Lee Sher Min	Senior Associate	03-2261 9202	shermin.lee@cimb.com

Facsimile number: 03-2261 0353

Yours faithfully,
for and on behalf of
CIMB Investment Bank Berhad


Debbie Leong
Managing Director
Corporate Finance
Investment Banking Malaysia


Perry Lye
Director
Corporate Finance
Investment Banking Malaysia

cc Joint Offerors

ACCEPTANCE LEVEL

(i) Ordinary Shares

	No. of Ordinary Shares	% ⁽¹⁾
Ordinary Shares held by the Joint Offerors as at 2 June 2020 (being the date of despatch of the Offer Document ("Posting Date"))	106,902,101	88.24
Ordinary Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5:00 p.m. (Malaysian time) on 14 July 2020	10,160,919	8.39
Ordinary Shares acquired or agreed to be acquired (other than the Ordinary Shares for which acceptances under the Offer have been received) by the Joint Offerors after the Posting Date and up to 5:00 p.m. (Malaysian time) on 14 July 2020	488,400	0.40
(A) Total Ordinary Shares held by the Joint Offerors as at 5:00 p.m. (Malaysian time) on 14 July 2020	117,551,420	(2)97.04
(B) Ordinary Shares for which acceptances under the Offer (which are subject to verification) have been received by the Joint Offerors after the Posting Date and up to 5:00 p.m. (Malaysian time) on 14 July 2020	68,409	0.05
(A) + (B)	117,619,829	(2)97.09

Notes:

- (1) Calculated based on the total issued and paid-up 121,142,931 Ordinary Shares (excluding treasury shares) as at 14 July 2020.
- (2) The discrepancy between the actual amount and the amount stated in the table is due to rounding.

(ii) Preference Shares

	No. of Preference Shares	% ⁽¹⁾
Preference Shares held by the Joint Offerors as at 2 June 2020 (being the Posting Date)	217,450	64.91
Preference Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5:00 p.m. (Malaysian time) on 14 July 2020	-	-
Preference Shares acquired or agreed to be acquired (other than the Preference Shares for which acceptances under the Offer have been received) by the Joint Offerors after the Posting Date and up to 5:00 p.m. (Malaysian time) on 14 July 2020	-	-
(A) Total Preference Shares held by the Joint Offerors as at 5:00 p.m. (Malaysian time) on 14 July 2020	217,450	64.91
(B) Preference Shares for which acceptances under the Offer (which are subject to verification) have been received by the Joint Offerors after the Posting Date and up to 5:00 p.m. (Malaysian time) on 14 July 2020	-	-
(A) + (B)	217,450	64.91

Note:

- (1) Calculated based on the total issued and paid-up 335,000 Preference Shares as at 14 July 2020.