



ALLIANCE MINERAL ASSETS LIMITED

(Incorporated in Australia on 6 December 2010)

(Company Registration no. ACN 147 393 735)

Merger Update

Tawana Supplementary Scheme Booklet Registered with ASIC

The Board of Directors of Alliance Mineral Assets Limited ("**Company**") refers to an announcement released on 8 November 2018, by Tawana Resources NL ("**Tawana**"), the Company's 50% joint venture partner at the Bald Hill Mine ("**Tawana Announcement**").

The Tawana Announcement contains, *inter-alia*, confirmation of Tawana's registration of the Supplementary Scheme Booklet in relation to the proposed merger between Tawana and Alliance Mineral Assets Limited ("**Proposed Merger**") with the Australian Securities and Investments Commission, and the Federal Court of Australia's approval to convene a meeting of Tawana Shareholders to consider and vote on the Scheme, along with dispatch of the Supplementary Scheme Booklet to Tawana Shareholders.

The Supplementary Scheme Booklet supplements and amends disclosures in the Tawana Scheme Booklet dated 20 August 2018, including, in relation to the \$40 million conditional debt funding package executed by Tawana, and 30 June 2018 financial information for Tawana, the Company and the Merged Group.

The Board further refers to the Company's joint announcement with Tawana released on 7 November 2018 (**Joint Announcement**) and would like to inform shareholders that the indicative timetable for the Proposed Merger as set out in the Joint Announcement remains the same.

The postponed Scheme Meeting for Tawana shareholders to approve the Scheme will be held on Tuesday, 27 November 2018.

The indicative timetable for the Merger is outlined as follows:

Supplementary Scheme Booklet dispatched to shareholders	Monday 12 November 2018
Tawana Scheme Meeting	Tuesday 27 November 2018
Second Court Hearing to approve Scheme	Monday 3 December 2018
Effective Date	Tuesday 4 December 2018
Suspension of trading in Tawana shares on ASX (close of trading)	
Alliance admitted to ASX and Alliance shares commence trading on a deferred settlement basis	Wednesday 5 December 2018
Record Date	Friday 7 December 2018
Implementation Date	Friday 14 December 2018
Last day of Alliance shares trading on ASX on a deferred settlement basis	Friday 14 December 2018
Alliance shares commence trading on ASX on a normal settlement basis	Monday 17 December 2018

* All dates are indicative only and subject to change

The Tawana Announcement is available at www.asx.com.au under the code ASX:TAW.

BY ORDER OF THE BOARD

Pauline Therese Gately
Chairperson
9 November 2018

*This announcement has been prepared by Alliance Mineral Assets Limited (the "**Company**") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).