(a real estate investment trust constituted on 13 December 2012
under the laws of the Republic of Singapore)

SUBSCRIPTION OF ADDITIONAL SHARES IN SOILBUILD BUSINESS SPACE HOLDINGS PTE. LTD.

SB REIT Management Pte. Ltd. ("**SBRM**"), as the manager of Soilbuild Business Space REIT ("**Soilbuild REIT**") wishes to announce the following share subscription by DBS Trustee Limited (in its capacity as Trustee of Soilbuild REIT) in its directly held wholly-owned subsidiary:

Subsidiary	**Before subscription**	**No. of shares subscribed**	**After subscription**
Soilbuild Business Space Holdings Pte. Ltd.	466,711 ordinary shares at S$1.00 per share	532,915 ordinary shares at S$1.00 per share	999,626 ordinary shares at S$1.00 per share

The consideration for the subscription is in cash.

The subscription is not expected to have any material impact on the net tangible assets or distribution per unit of Soilbuild REIT for the financial year ending 31 December 2019.

None of the Directors of SBRM or the controlling unitholders of Soilbuild REIT has any interests, direct or indirect, in the above transaction.

By Order of the Board
SB REIT Management Pte. Ltd.
(Company Registration No. 201224644N)
As Manager of Soilbuild Business Space REIT

Mr. Roy Teo
Chief Executive Officer

25 October 2019

About Soilbuild Business Space REIT

Soilbuild Business Space REIT ("**Soilbuild REIT**") is a Singapore and Australia-focused real estate investment trust ("**REIT**") with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Major tenants of the REIT include Dyson Operations, Ubisoft Singapore, Nestle Singapore and John Wiley & Sons. Its Singapore portfolio of properties include Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Its Australia portfolio includes an office building at 14 Mort Street in Canberra and a poultry production and processing facility known as Inghams Burton in Adelaide. Soilbuild REIT's portfolio comprises 11 properties in Singapore and 2 properties in Australia with a total net lettable area of 4.03 million square feet and an occupancy rate of 88.4% as at 30 September 2019. Soilbuild REIT was listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 16 August 2013 ("**Listing Date**").

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For media queries, please contact:

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Website: www.soilbuildreit.com

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Soilbuild REIT is not necessarily indicative of the future performance of Soilbuild REIT.