

PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE OF SUMMARY OF FINANCIAL RESULTS FOR 2Q 2015

Summary of Financial Results for 2Q 2015

(Unit : USD'000)

		2015 2Q	2015 1Q	Change	2014 2Q	Change
Sales	Quarter	368,344	352,736	4.42%	369,429	-0.29%
	Cumulative	721,080	352,736	-	696,163	3.58%
Operating Profit	Quarter	44,806	53,451	-16.17%	63,152	-29.05%
	Cumulative	98,257	53,451	-	109,485	-10.25%
Net Income	Quarter	-154,691	105,985	N/M	303,417	N/M
	Cumulative	-48,706	105,985	-	337,770	N/M

* N/M : Not Meaningful

- The above figures are not consolidated but separated for Pan Ocean.
- A net loss was incurred due to loss on early extinguishment of debt according to repayment creditor's claim amount at once.
- Further, above financial results are unaudited, therefore, subject to changes according to audit resolutions.

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 30 July 2015