

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

IMPOSITION OF TRAVEL BAN ON NAMED WITNESS

The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**” or “**BlackGold**” and, together with its subsidiaries, the “**Group**”) refers to its announcements on 16 July 2018, 27 August 2018, 16 September 2018, 18 September 2018, 23 November 2018, 17 December 2018, 19 December 2018, and 13 January 2019 (the “**Announcements**”) with respect to the ongoing investigation conducted by the Komisi Pemberantasan Korupsi (“**KPK**”).

Further to the Announcements, the Company wishes to announce that it has come to the Company’s attention that during a press conference by the KPK on 15 February 2019, Mr Philip Cecil Rickard (“**Mr Rickard**”), Executive Chairman and CEO of the Group, was designated as a witness for Mr Idrus Marham (“**Mr Marham**”). Mr Marham is one of KPK’s named suspects in a case concerning bribery allegations over the Riau-1 Project.

As a result of Mr Rickard’s abovementioned designation as a witness, the KPK has issued a travel ban on him for a period of 6 months, with effect from 27 December 2018 to 27 June 2019.

The Board was not previously made aware of the matter, save for Mr Rickard, who was the subject of the travel ban.

For the avoidance of doubt, the travel documents of Mr Rickard were not impounded, nor were any of his communication devices withheld by the KPK.

The Board wishes to emphasise that it was earlier determined by the Indonesian courts at a court hearing on 13 December 2018 that certain bank accounts in a subsidiary previously held for examination by the KPK, were not related to the ongoing investigations. In an announcement by the Company on 13 January 2019, these bank accounts were subsequently released by the KPK.

Further announcements shall be made as and when there are significant developments in relation to this matter.

Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board

Philip Cecil Rickard
Executive Chairman and Chief Executive Officer
17 February 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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