ITE ELECTRIC CO LTD

Registration No. 198201457Z

FURTHER NOTICES FROM CAD

The board of directors (the "**Board**") of ITE Electric Co Ltd (the "**Company**") refers to the announcement dated 3 April 2014 and wishes to announce that the Company and its wholly-owned subsidiary, ITE Assets Holdings Pte Ltd ("**ITE Assets**") have received further notices from the Commercial Affairs Department ("**CAD**") to provide CAD with further information (including accounting records, minutes of meetings and resolutions and other relevant documents of the Company and ITE Assets for the period from 1 January 2011 to 31 March 2014).

The Company and ITE Assets shall comply with the Notices accordingly.

The Board would like to reiterate that no new updates or information have been provided by the CAD or any other relevant authorities and that the business of the Company and the subsidiaries are not affected and will continue to operate as normal.

BY ORDER OF THE BOARD
Ho Cheng Leong
Director
30 April 2014

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Asiasons WFG Capital Pte Ltd (the "Sponsor"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.

Contact person for the Sponsor: Ms Pauline Sim (Registered Professional, Asiasons WFG Capital Pte Ltd) Address: 22 Cross Street, #03-54/61 China Square Central, Singapore 048421. Telephone number: (65) 6319 4954.