

FOR IMMEDIATE RELEASE

Logistics Holdings awarded three schools-maintenance contracts worth approximately S\$66.5 million from MOE

- **Ability to secure multi-million public maintenance contracts demonstrates the Group’s reputation and capability in undertaking additions & alterations (“A&A”) and repair & redecoration (“R&R”) works**
- **Contracts involves the provision of building, turfing and planting maintenance works, A&A works and R&R works to three groups of schools for a contract period of four years**
- **Order book strengthens to S\$396.3million with projects lasting until FY2018**

Singapore, 19 August 2014 – Logistics Holdings Limited (寶特控股有限公司) (“**Logistics Holdings**”, and together with its subsidiaries, the “**Group**”) a construction group principally engaged in building construction works as well as supply and installation of furniture/interior fitting-out works, had secured three contracts worth approximately S\$66.5 million in total through its wholly-owned subsidiary, Logistics Construction Pte Ltd, from the Ministry of Education (“**MOE**”).

The three contracts involves the provision of building, turfing and planting maintenance works, A&A works and R&R works to three groups of schools. The contract period of the three contracts is four years starting from 1 September 2014.

Mr Phua Lam Soon, PBM (潘南舜), Chief Executive Officer of Logistics Holdings, commented, “*The ability to secure multi-million public maintenance contracts demonstrates our reputation and capability in undertaking additions & alterations works and repair & redecoration works. These new projects further enhance our portfolio of public sector A&A and R&R works.*”

The Group is currently undertaking similar works for MOE for a contract value of S\$62.7 million. These works are expected to complete in 2016. Apart from these projects with MOE, the Group is also undertaking a few other public sector A&A works.

The Group has recorded multiple successes in its tenders this year. In January, the Group was awarded a S\$31.7-million building contract by HDB. In April, it secured a S\$9.95-million contract from Progen Holdings Limited for the construction work of an 8-storey single-user industrial building. In May, it secured a S\$72 million contract to build a 432-unit, four-residential block HDB precinct.

Mr Phua remarked, *“We are pleased to maintain the momentum in tender successes having secured a total of approximately S\$180.2 million worth of contracts since January 2014.”*

The three new contracts boosted the Group’s order book to S\$396.3 million, with projects lasting until the financial year ending 30 June 2018 (“**FY2018**”).

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About Logistics Holdings Limited

Logistics Holdings Limited, through its wholly-owned subsidiaries Logistics Construction Pte Ltd and Apex Projects Pte Ltd, is principally engaged in providing building construction services as well as supply and installation of furniture/interior fitting-out works in Singapore. The Group has a track record of more than 27 years in the construction business in Singapore, having undertaken numerous projects where the Group acts mainly as a main contractor for primarily the Singapore government and Singapore government-related bodies.

In June 2013, the Group incorporated an indirect wholly-owned subsidiary, Le Premier Development Pte Ltd, to expand into property development and marked the Group’s first foray into private residential project by acquiring a freehold residential site located at 21 Paya Lebar Crescent, with the intention to redevelop the site into high-end cluster houses.

In September 2013, the Group established a joint venture company with a view to set up a precast manufacturing operation in the Iskandar region, Johor, Malaysia, to improve the Group’s operational productivity and cost efficiency. The precast manufacturing operation will primarily serve the Group’s public and private residential and/or commercial projects in Singapore. Any excess supply of precast products may also be channelled to external customers in Singapore or possibly also the Iskandar region.

Logistics Holdings Limited was listed on Catalist of the Singapore Exchange Securities Trading Limited on 18 January 2013.

Media Contacts:

Mr Foo Shiang Ping
Director
Logistics Holdings Limited
spfoo@spadvisory.com.sg

Mr El Lee
Investor Relations Consultant
el@financialpr.com.sg
Financial PR Pte Ltd
Tel: (65) 6438 2990 Fax: (65) 6438 0064

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The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.