

METAL COMPONENT ENGINEERING LIMITED
Company Registration No. 198804700N

PROFIT GUIDANCE FOR THE HALF-YEAR FINANCIAL PERIOD ENDED 30 JUNE 2017

The board of directors (the “**Board**”) of Metal Component Engineering Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, based on preliminary assessment of the Group’s unaudited consolidated financial results for the half-year financial period ended 30 June 2017 (“**HY2017**”), the Group expects to report a net loss after tax for HY2017.

The aforementioned expected net loss after tax of the Group in HY2017 was primarily due to one-time costs incurred pursuant to the closure of two of its operations in China, namely a nickel plating line in Suzhou and a manufacturing plant in Qing Pu, Shanghai, as part of the Group’s consolidation and cost saving efforts to better manage its resources.

The Company is still in the process of finalising the financial results of the Group for HY2017. Further details of the Group’s financial performance for HY2017 will be disclosed when the Company announces its unaudited financial results for HY2017, which will be on or before 14 August 2017.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the Company’s securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisor before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Mak Peng Leong, Philip
Company Secretaries
4 August 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.