

**FULLERTON HEALTH ANNOUNCES PHILIPPINES MARKET ENTRY
THROUGH THE ACQUISITION OF INTELICARE GROUP**

Singapore, December 11, 2017 – Fullerton Healthcare Corporation Limited (Fullerton Health) today announced that it has entered into agreements to acquire a 60% stake in the Intellicare Group, one of the leading managed care providers in the Philippines. The Philippines is an important market in Asia Pacific for Fullerton Health, underpinned by attractive underlying growth drivers. Completion of the transaction is subject to the fulfilment of certain conditions and is expected to complete in early 2018.

The Intellicare Group was founded in 1995 and is strategically aligned with Fullerton Health's vision of being Asia Pacific's pre-eminent total healthcare solution provider. The Intellicare Group comprises three companies: Asalus, a health maintenance organisation ("HMO") engaged in the delivery of managed healthcare services via comprehensive, systematic and prevention-oriented health maintenance programmes; Avega, a provider of third party administration services to corporates as well as small and medium enterprises; and Aventus, a chain of nine outpatient multi-speciality clinics.

Dr Michael Tan, Co-Founder and Group CEO of Fullerton Health, commented: "Today is an important milestone for Fullerton Health and takes us into our eighth country in Asia Pacific. With a population of over 100 million people, the Philippines offers great growth potential for the company, and the potential synergies between our two businesses, together with our operational and technological capabilities, will allow us to deliver increased benefits and services to even more corporates and patients across the country. This acquisition reinforces our strategy of developing a strong presence in markets across the region, and I would like to take this opportunity to welcome the Intellicare Group to the Fullerton Health family."

Mario M. Silos, Chairman and President of Intellicare Group, said: "The investment by Fullerton Health, establishing them as our majority shareholder, is an exciting development for the Intellicare Group. It will enable us to tap into their expansive network and wealth of experience across Asia Pacific to ensure that we are delivering the most sophisticated care possible to corporates and patients throughout the Philippines. As the country's preeminent HMO we are committed to leading the managed healthcare space. Fullerton Health shares our values of ensuring that healthcare is efficient, accessible, affordable and compassionate, and the synergies created through this acquisition will enable us to uphold each of these and enhance our innovative and holistic approach to managed healthcare."

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About Fullerton Health

Fullerton Health is a leading provider of corporate healthcare solutions across Asia Pacific. Founded in Singapore in 2011, today we own more than 260 medical centres across 7 countries. We harness these resources to provide you healthcare that is affordable, yet accessible.

More than 25,000 corporations, from multinational companies to small medium enterprises and government organisations, have chosen to use our services. Our integrated healthcare model and our scale mean we can offer one-stop, cost-effective solutions to our corporate and insurer clients, and better care to our patients.

What's more, we are strong believers in innovation, and in staying ahead of technological developments. This means we have our own advanced technology system that powers the Fullerton network, and enables this network to grow further. This gives us a continuing ability to improve business performance and efficiency, which in turn creates cost-savings for our customers.

With 50 years of experience listening and caring, and an experienced management team that brings the best from different industries, we are now better poised to transform healthcare in Asia, making it affordable and accessible to those we serve.

For more information on Fullerton Health, please visit <http://www.fullertonhealth.com/>.

About Intellicare Group

The Intellicare Group is one of the leading managed care providers in Philippines, comprising three companies: Asalus, Avega and Aventus.

Asalus Corporation is engaged in the business of developing, maintaining and promoting integrated medical and health maintenance services, with the aim of providing a comprehensive, systematic and prevention-oriented



concept of medical and health maintenance program, through the accreditation, integration and professional maintenance of the services of healthcare facilities and providers.

Avega Managed Care Inc. is engaged in the business of developing, maintaining and promoting integrated medical and health maintenance services with focus on formulating, establishing and administering customized cost management solutions to self-funded health care plans.

Aventus Medical Care, Inc. is engaged in the business of establishing, owning and managing medical clinics and medical or clinical laboratories, and providing medical and healthcare services and products.