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**VOLUNTARY CONDITIONAL GENERAL OFFER BY PRIMEPARTNERS CORPORATE FINANCE PTE. LTD. FOR AND ON BEHALF OF HOROWITZ CAPITAL LTD., FOR SILKROAD NICKEL LTD.**

**– DESPATCH OF NOTICE ON ELECTRONIC DISSEMINATION OF OFFEREE CIRCULAR**

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**1. INTRODUCTION**

The board of directors ("**Board**") of Silkroad Nickel Ltd. ("**Company**") refers to its announcements dated 29 August 2022 and 5 September 2022. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.

**2. DESPATCH OF NOTICE**

The Board wishes to announce that the Company has today despatched to Shareholders a notice ("**Notice**") in connection with the electronic dissemination of the Offeree Circular dated 26 September 2022 to Shareholders.

**The Company has opted for electronic dissemination of the Offeree Circular through publication on SGXNet and the Company's corporate website. Please note that no printed copies of the Offeree Circular will be despatched to Shareholders.**

The Notice contains the address and instructions for the electronic access and retrieval of the Offeree Circular.

**3. ELECTRONIC DISSEMINATION OF OFFEREE CIRCULAR**

Electronic copies of the Notice and the Offeree Circular are available on the SGXNet announcement page of the Company at <https://www.sgx.com/securities/company-announcements?value=SILKROAD%20NICKEL%20LTD.&type=company> and the corporate website of the Company at <https://www.silkroadnickel.com/sgx-announcements/>.

**The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the advice of the IFA to the Independent Directors, as well as the recommendation of the Independent Directors as set out in the Offeree Circular, before deciding whether to accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

**4. CLOSING DATE**

Shareholders should note that the offer document dated 12 September 2022 and related documents in connection with the Offer containing the terms and conditions of the Offer (the "**Offer Document**") issued by the Financial Adviser for and on behalf of the Offeror states that

acceptances of the Offer should be received by the close of the Offer at **5.30 p.m. (Singapore time) on 10 October 2022** or such later date(s) as may be announced from time to time by or on behalf of the Offeror ("**Closing Date**").

## **5. DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors (including those who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care and made all reasonable inquiries to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate and have been arrived at after due and careful consideration, and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and the Offer Document), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement in its proper form and context.

### **By Order of the Board**

Giang Sovann  
Lead Independent Director

26 September 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*