

IMPERIUM CROWN LIMITED
(Company Registration No.: 199505053Z)
(Incorporated in Singapore)

CORRIGENDUM TO ANNOUNCEMENT ON THE CONDENSED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2022

Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the Announcement (as defined below).

The Board of Directors (the “**Board**”) of Imperium Crown Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement on the condensed financial statements for the six months ended 31 December 2022 released by the Company on 14 February 2023 (the “**Announcement**”) and wishes to clarify that the following statements in relation to Note 12 under Section E (*Notes to the condensed interim consolidated financial statements*), should read as follows (amended information is marked in blue font for ease of identification):

12. Borrowings

(a) Amount repayable in one year or less, or on demand

	As at 31 December 2022		As at 30 June 2022	
	Secured	Unsecured	Secured	Unsecured
	S\$'000	S\$'000	S\$'000	S\$'000
Gross borrowings				
- extended by a controlling shareholder of the Company	–	740	–	490
- extended by related companies of Mr Sun Bowen	–	<u>11,310</u>	–	<u>12,110</u>
Total	–	<u>12,050</u>	–	<u>12,600</u>
Less: Transaction costs in relation to the bank loans	–	–	–	–
Net borrowings	–	<u>12,050</u>	–	<u>12,600</u>

(b) Amount repayable after one year

	As at 31 December 2022		As at 30 June 2022	
	Secured	Unsecured	Secured	Unsecured
	S\$'000	S\$'000	S\$'000	S\$'000
Gross borrowings	–	–	–	–
Less: Transaction costs in relation to the bank loans	–	–	–	–
Net borrowings	–	–	–	–

(c) Details of any collateral

As further details on 12(a) and 12(b) above, as at 31 December 2022, except for an unsecured interest-free loan amounting to S\$740,000 (30 June 2022: S\$490,000) which was extended by a controlling shareholder of the Company and unsecured interest-free RMB-denominated advances amounting to an aggregate of S\$11.31 million (30 June 2022: S\$12.11 million, with the movement in balances arising solely from exchange rate movements), there were no borrowings or debt securities in issue.

The interest-free loan extended by the controlling shareholder of the Company was for working capital purposes and is repayable [within 14 calendar days from the maturity date of 30 June 2023](#) (or such other date as agreed between the parties to the loan). [The interest-free advances extended by companies related to Mr Sun Bowen were for funding of the assets which are contemplated in the Proposed Disposals and are repayable upon the Group having the financial ability to do so or in any case, repayable by 25 March 2023.](#)

The amount at risk of the interest-free loan extended by the controlling shareholder of the Company and the interest-free advances extended by companies related to Mr Sun Bowen is zero and is also disclosed under Section F (*Other Information required by Appendix 7C to the Catalyst Rules*) under Item 13.

The disclosure of the gross borrowings extended by related companies of Mr Sun Bowen in Note 12(a) under Section E (*Notes to the condensed interim consolidated financial statements*) and the additional disclosures in Note 12(c) under Section E (*Notes to the condensed interim consolidated financial statements*) were inadvertently omitted.

For the avoidance of doubt, the borrowings payable to a controlling shareholder and companies related to Mr Sun Bowen are reflected in “Trade and other payables” in the Condensed interim statement of financial position on page 3 of the Announcement.

Save as disclosed herein, all other information contained in the Announcement remains unchanged.

In relation thereto, the Board would also like to take the opportunity to clarify its announcement released on 9 December 2022¹ in response to the queries from the Singapore Exchange Regulation (the “**SGX RegCo**”). In the Company’s response to Question 4 from the SGX RegCo, the Company had stated that “*the amounts owing to companies related to Mr Sun Bowen are interest free and carry no fixed repayment dates, the amounts were extended to the Group on the premise that repayment will be made upon the Group having the financial ability to do so*”. To clarify, this should state that the amounts owing

¹ <https://links.sgx.com/FileOpen/Response%20to%20SGX%20query.ashx?App=Announcement&FileID=741213>

to companies related to Mr Sun Bowen are interest free and repayable upon the Group having the financial ability to do so or in any case, repayable by 25 March 2023.

By Order of the Board

Kiar Lee Noi
Company Secretary

24 February 2023

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd, (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any statements or opinions made or reports contained in this announcement.

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