



ADVANCE SCT LIMITED
(Company Registration No. 200404283C)

**PROPOSED CHANGE OF NAME TO
CITICODE LTD**

The Board of Directors (the “**Board**”) of Advance SCT Limited (the “**Company**”) wishes to announce that the Company is proposing that, subject to the approval of shareholders of the Company (“**Shareholders**”), the name of the Company be changed from “Advance SCT Limited” to “Citicode Ltd” (the “**Proposed Change of Name**”).

The Company is proposing the change of name following the announcements of the diversification of the Group’s Business on 7 November 2018. As part of the corporate branding strategy, the Board is of the view that the Proposed Change of Name will more accurately reflect the Company’s strategic direction and potential new business activities moving forward.

An application was made to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) to reserve the name “**Citicode Ltd**”. The application was approved on 26 October 2018 and the name has been reserved for a period of 120 days until 23 February 2019.

The approval of Shareholders for the Proposed Change of Name by special resolution will be sought at an extraordinary general meeting of the Company to be convened. A circular will be despatched to Shareholders to provide further information on the Proposed Change of Name in due course.

Upon receipt of Shareholders’ approval for the Proposed Change of Name, the Company shall adopt “Citicode Ltd” as its new name with effect from the registration of such name with ACRA, and the name “Citicode Ltd” shall replace all references to “Advance SCT Limited” wherever it appears in the Company’s Constitution. Apart from the substitution of the Company’s name as aforesaid, there will be no other amendments made to the Company’s Constitution.

The Shareholders should note that notwithstanding the Proposed Change of Name, the Company will not recall any existing share certificates of the Company from Shareholders and such share certificates will continue to be prima facie evidence of legal title. No further action is required on the part of Shareholders in respect of their existing share certificates.

Further announcements will be made when the Proposed Change of Name has become effective and unconditional and/or when necessary and appropriate.

BY ORDER OF THE BOARD

Teh Wing Kwan
Executive Chairman and Chief Executive Officer

7 November 2018