

RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 JULY 2024

The Directors of MTQ Corporation Limited (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) of the Company held on 30 July 2024 at 10.00 a.m., all the resolutions relating to the matters as set out in the Notice of AGM dated 28 June 2024 were duly approved and passed by the Company’s shareholders by way of poll.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

No.	Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	As a % of total number of votes for and against the resolution (%)	Number of shares	As a % of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 March 2024 together with the Independent Auditor’s Report	108,988,004	108,939,066	99.96	48,938	0.04
2.	Payment of proposed one-tier tax exempt final dividend	108,988,004	105,552,894	96.85	3,435,110	3.15
3.	Re-election of Mr. Kuah Boon Wee as a Director	108,683,927	108,521,304	99.85	162,623	0.15
4.	Re-election of Mr. Ho Han Siong Christopher as a Director	108,685,127	108,366,817	99.71	318,310	0.29
5.	Re-election of Mr. Adel Khalil Ebrahim Almoayyed as a Director	108,348,241	107,999,469	99.68	348,772	0.32
6.	Re-appointment of Ernst & Young LLP as the Company’s Auditor and authorising Directors to fix its remuneration	108,623,692	108,500,753	99.89	122,939	0.11
Special Business						
7.	Approval of Directors’ fees for FY2025 amounting up to S\$370,000	108,669,377	108,506,754	99.85	162,623	0.15
8.	Authority to issue shares	108,704,082	108,282,966	99.61	421,116	0.39

No.	Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	As a % of total number of votes for and against the resolution (%)	Number of shares	As a % of total number of votes for and against the resolution (%)
9.	Authority to issue shares under The MTQ Corporation Limited Scrip Dividend Scheme	108,879,553	105,301,953	96.71	3,577,600	3.29
10.	Proposed renewal of the Share Buyback Mandate	41,513,175	41,317,488	99.53	195,687	0.47

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Shares held and the individual resolution(s) on which they are required to abstain from voting:

As disclosed in the Appendix to the Notice of AGM dated 28 June 2024 in relation to the proposed renewal of the Share Buyback Mandate, the Concert Party Group, comprising Mr. Kuah Kok Kim, Mr. Kuah Boon Wee, Mr. Kuah Boon Kiam and Ms. Kuah Boon Theng, have to abstain from voting on Resolution 10.

Based on the information available to the Company as at the date of the AGM on 30 July 2024, the following persons have abstained from voting on Resolution 10:

- i) Mr. Kuah Kok Kim holding 58,317,217 shares; and
- ii) Mr. Kuah Boon Wee holding 7,669,539 shares through United Overseas Bank Nominees (Private) Limited.

(c) Name of firm and/or person appointed as scrutineer

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as Scrutineer for the AGM.

By Order of the Board
MTQ Corporation Limited

Tan Lee Fang
Company Secretary
30 July 2024