

MIQ CORPORATION LIMITED

Annual General Meeting
FY2024



BOARD OF DIRECTORS AND COMMITTEES



Effective 1 Aug 24

Board of Directors

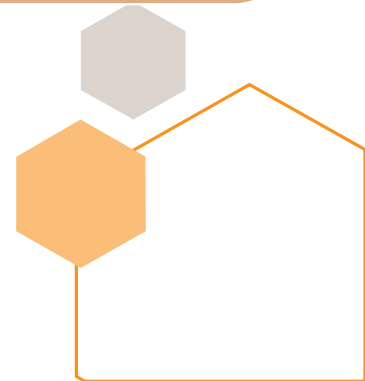
1. Kuah Kok Kim (Chairman)
2. Kuah Boon Wee (Non-Exec, Non-ID)
3. Grace Ho Gek Sim (Lead ID)
4. Christopher Ho (Non-Exec, Non-ID)
5. Ong Eng Yaw (Non-Exec, Non-ID)
6. Ng Tiak Soon (ID)
7. Adel Almoayyed (ID)

Nomination and Remuneration Committee

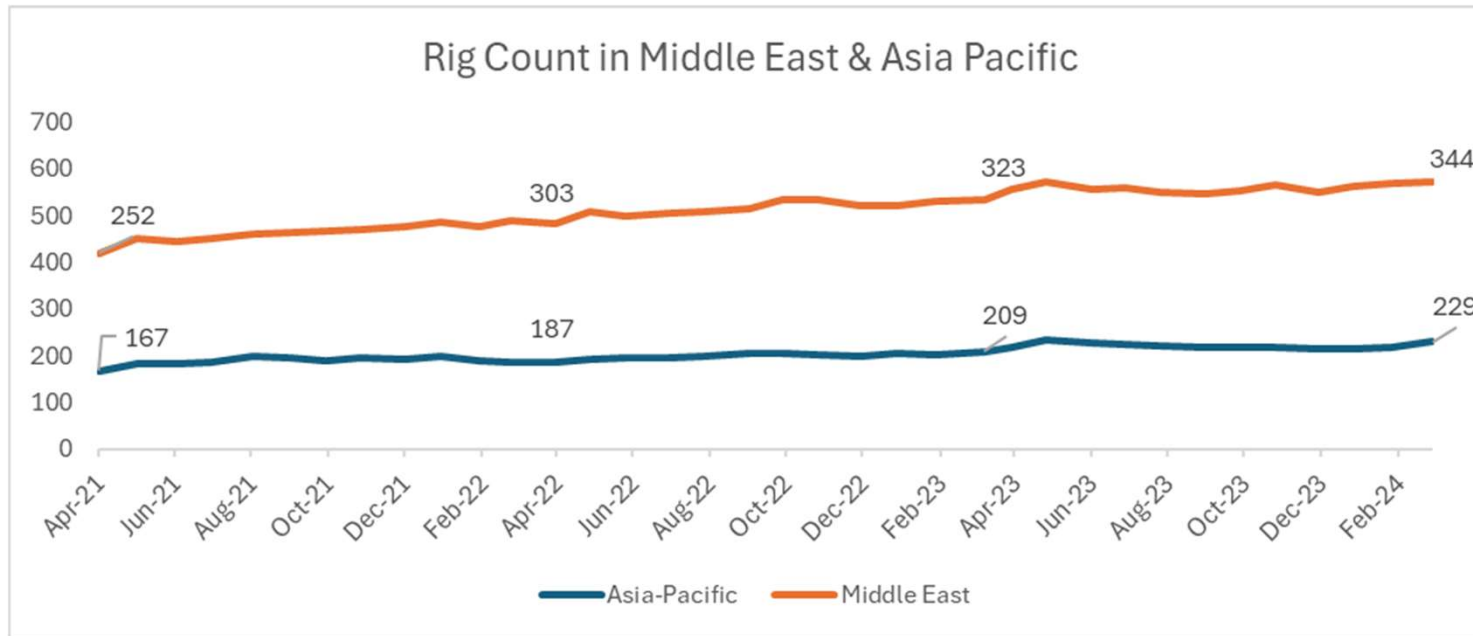
1. Grace Ho Gek Sim (Chairwoman)
2. Adel Almoayyed
3. Ong Eng Yaw

Audit Committee

1. Ng Tiak Soon (Chairman)
2. Christopher Ho Han Siong
3. Grace Ho Gek Sim

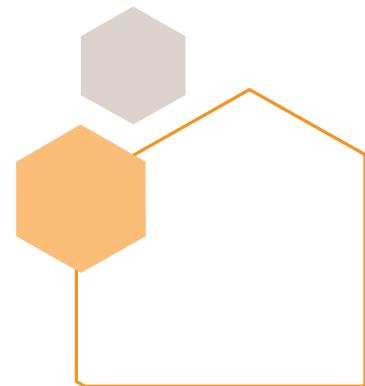


MARKET OUTLOOK



Rig counts trend remains encouraging.

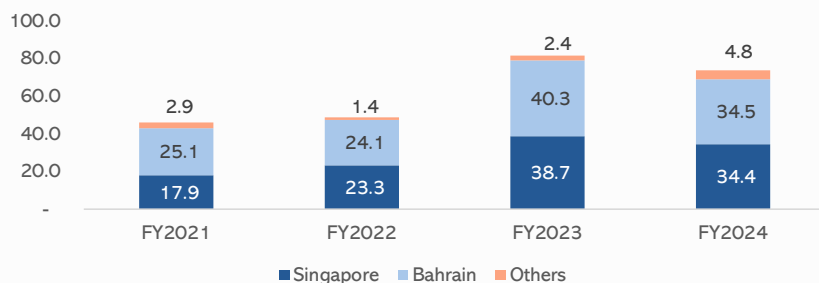
Source: <https://rigcount.bakerhughes.com/intl-rig-count>



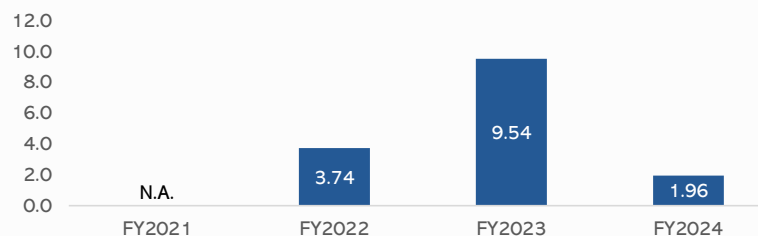
FY2024 FINANCIAL OVERVIEW



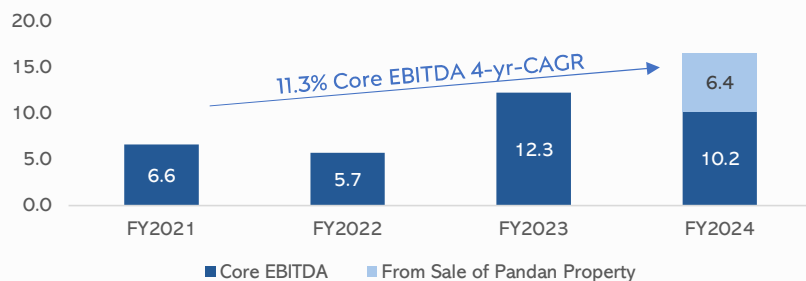
Revenue (S\$'million)



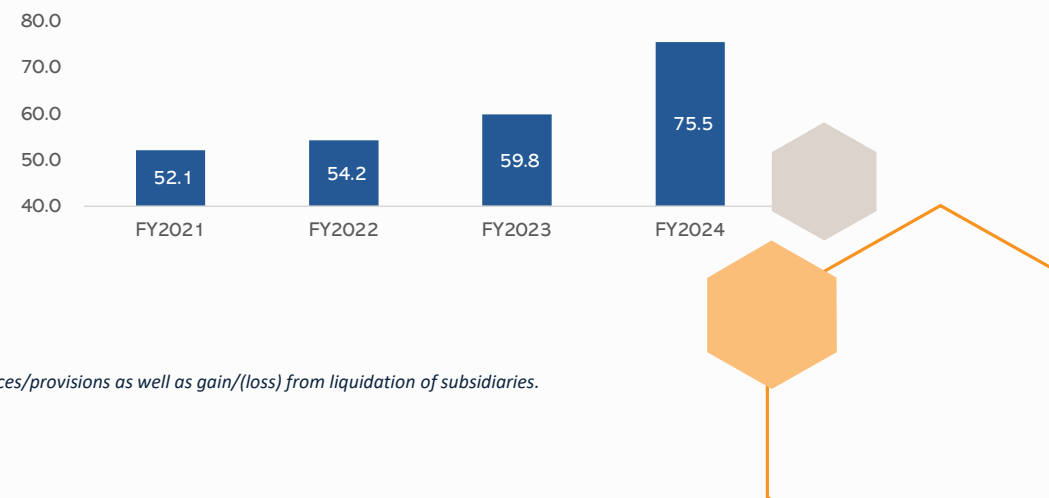
Net debt gearing (%)



EBITDA (S\$'million)



Net tangible assets (S\$'million)



The above excludes figures from discontinued operations and impacts of accounting impairments/write-offs, allowances/provisions as well as gain/(loss) from liquidation of subsidiaries.

SETTING THE STAGE FOR SUSTAINED GROWTH

Expansion into the UAE



Mid-2023

Entered into a 50-year lease for 32,587sqm of land.

Regulatory approvals (permits, licenses etc.).

Establishing key local collaborations/MOUs.

End-2023

Construction of boundary walls.

Groundbreaking and commenced construction.

2024

Construction in progress.

Infrastructure development.

Equipment installation.

Talent acquisition.

Continue engaging key principals.

2025

Targeted completion of facility.

Focus on scaling operations and customer engagement.



Q&A



Responses to Substantial and Relevant Questions received prior to this meeting were published on SGXNet.



Thank you

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