

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

APPLICATION FOR AN EXTENSION TO RELEASE ITS FULL YEAR FINANCIAL RESULTS FOR FINANCIAL YEAR ENDED 30 APRIL 2022

The Board of Directors (the "Board") of Renaissance United Limited (the "Company") wishes to announce that it has on 29 June 2022 made an application to the Singapore Exchange Regulation Pte. Ltd. ("SGX RegCo") for an extension of time until 30 July 2022 to release its full year financial results for its financial year ended 30 April 2022 ("Extension"). In accordance with Rule 705(1) of the Listing Manual, the Company must announce its full year financial results no later than 60 days from the end of its financial year by 30 June 2022 ("FY2022 full year results").

The reason for the Extension is that the Company is in discussions with the ACRA on whether the accounting standard relating to its gas distribution business in China falls within scope of Singapore Financial Reporting Standard (International) Interpretation 12 Service Concession Arrangements. If the accounting standard does apply, then adjustments will likely have to be made to its full year financial statements in consultation with its external auditor.

The Company will update its shareholders on the outcome of its application for the Extension in due course.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Allan Tan Company Secretary 30 June 2022