

AOXIN Q & M DENTAL GROUP LIMITED

(Company Registration Number: 201110784M) (Incorporated in the Republic of Singapore)

UPDATES ON THE GROUP'S OPERATIONS IN RELATION TO COVID-19

- 1. The Board of Directors (the "Board" or the "Directors") of Aoxin Q & M Dental Group Limited (the "Company", and together with its subsidiaries, the "Group") wishes to provide an update on the impact of COVID-19 on the Group's operations in Liaoning Province, People's Republic of China ("PRC").
- 2. In the PRC region, the Group operates 16 dental centres, comprising 10 dental polyclinics and 6 dental hospitals located across 8 cities in Liaoning Province, namely Shenyang, Huludao, Panjin, Gaizhou, Zhuanghe, Jinzhou, Dalian and Anshan.
- 3. The Group wishes to announce that due to a fresh COVID-19 cluster detected in Liaoning Province, the National Health Commission of the PRC has issued a directive to all medical facilities to temporarily suspend all non-emergency medical treatments, including dental services. In compliance with the government prevention and control policy requirements and the current situation of COVID-19, some of our operations will be temporarily closed from the dates as stipulated below. The details of the affected operations are listed as below:

Operations	Date of temporary closure
Shenyang Huanggu Aoxin Dental Clinic Co., Ltd.	8 March 2022
Gaizhou City Aoxin Q & M Stomatology Hospital Co., Ltd.	14 March 2022
Zhuanghe City Aoxin Dawei Dental Co., Ltd.	15 March 2022
Jinzhou Aoxin Youxin Dental Clinic Co., Ltd.	17 March 2022
Shenyang Shenhe Aoxin Stomatology Polyclinic Co., Ltd.	19 March 2022

- 4. The re-opening dates of the abovementioned dental hospital and dental polyclinics will be announced in due course when the Group receives new directives from the Health Commission.
- 5. As the dates of the resumption of operations are to be advised by the relevant authorities, the Group is currently unable to assess the actual impact to its earnings for the financial year ending 31 December 2022.
- 6. The Board will make the relevant announcements when there are material updates on the impact of COVID-19 on the Group's business activities.

7. Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Aoxin Q & M Dental Group Limited

Dr. Shao Yongxin Executive Director and Group Chief Executive Officer 22 March 2022

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This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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