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MEDIA RELEASE

Completion of Divestment of Interests in Guggenheim Capital, LLC

Singapore, 19 November 2017 – The Board of Directors of k1 Ventures Limited (the “Company”) refers to the announcement released on 28 July 2017 in relation to the divestment by the Company’s indirect wholly-owned subsidiaries, DFS Holdings I Corp and DFS Holdings II Limited, of the Company’s entire ownership interests in Guggenheim Capital, LLC, comprising 100,000 Series A preferred units, 250,000 common units, 11,111,111 detachable warrants, and an additional 1.85 million common units for a gross cash consideration of approximately US\$221 million, which is prior to any deductions for U.S. income taxes and the Greenstreet carried interest (the “Guggenheim Disposal”).

The Board is pleased to announce that completion of the Guggenheim Disposal has taken place in the U.S. on 17 November 2017.

Following the completion of the Guggenheim Disposal, the Company has disposed of all or substantially all of its assets and property. As previously disclosed in the Company’s circular to shareholders dated 27 September 2017, to avoid any market speculation on the value of the Company, the Company will be suspending the trading of shares in the capital of the Company (the “Shares”) on the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on and from the market day immediately following the date on which the Guggenheim Disposal is completed for an indefinite period of time. As completion of the Guggenheim Disposal has taken place, the Company will accordingly be suspending the trading of its Shares on and from 20 November 2017.

After the Company distributes its excess cash to Shareholders, the Company will take steps to commence voluntary liquidation. The Company will, in compliance with its obligations under the Listing Manual of the SGX-ST, make further announcement(s) and/or seek shareholders’ approval on such plans for the Company at the appropriate time.

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For more information, please contact

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