



**XMH HOLDINGS LTD.**  
(Incorporated in Singapore)  
(Company Registration No.: 201010562M)

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## **APPLICATION FOR REMOVAL OF THE COMPANY FROM THE SGX-ST WATCHLIST**

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1. The Board of Directors (the “**Board**”) of XMH Holdings Ltd. (the “**Company**”) refers to the Company’s announcement dated 3 December 2019 in relation to the Company’s inclusion on the watch-list of the SGX-ST (“**Watch-list**”) with effect from 4 December 2019 and the announcements dated 2 December 2022 and 23 November 2024 in which the Company was granted an extension by SGX-ST of up to 12 months to 4 December 2023 and a further extension of up to 12 months to 4 December 2024 respectively to meet the requirements of Rule 1314 of the Listing Manual (the “**Listing Manual**”) and to submit an application to the SGX-ST for the removal from the Watch-list pursuant to the said Rule.
2. Rule 1314 of the SGX-ST Listing Manual provides that the Company may apply for its removal from the Watch-list if the Company records consolidated pre-tax profit for the most recently completed financial year (based on the audited full year consolidated accounts, excluding non-recurrent income and income generated by activities outside the ordinary course of business) and has an average daily market capitalisation of S\$40 million or more over the last six (6) months.
3. Based on the Company’s latest full year consolidated audited accounts, the Company has recorded consolidated pre-tax profit of approximately S\$16.6 million for the most recently completed financial year, being FY2024. In addition, the Company has achieved an average daily market capitalisation of S\$40 million or more over the last six (6) months.
4. Based on the foregoing, the Company has submitted an application to SGX-ST for the removal of the Company from the Watch-list. The Company will keep the shareholders updated on the aforementioned application as and when appropriate.

### **BY ORDER OF THE BOARD**

Tan Tin Yeow  
Chairman and Managing Director  
4 November 2024