

**ISR CAPITAL LIMITED**  
(Company Registration No. 200104762G)  
(Incorporated in the Republic of Singapore)

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**EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING**

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The Board of Directors (the "**Board**") of ISR Capital Limited (the "**Company**") wishes to announce that it has applied for an extension of time from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") to hold its Annual General Meeting in relation to the financial year ended 31 December 2013 (the "**AGM**") and the SGX-ST has on 14 April 2014 issued a 'no-objection' letter to the Company's application for an extension of time to 27 June 2014 for the Company to hold its AGM, subject to the following conditions:-

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (c) the Company convening the AGM of the Company by 27 June 2014 subject to the approval of the same from the Accounting & Corporate Regulatory Authority ("**ACRA**").

**Reasons for Seeking Extension of Time for holding of the AGM**

The Company released its unaudited financial statements and dividend announcement for the financial year ended 31 December 2013 on 27 February 2013.

The AGM of the Company was scheduled to be held on 28 April 2014 and pursuant to Rule 701, the time between the end of its financial year and the date of its AGM must not exceed four (4) months and the Company had targeted to release its Notice of AGM on or about 11 April 2014.

On 2 April 2014, the Company was served a notice from the Commercial Affairs Department ("**CAD**") of investigations into an alleged offence under the Securities and Futures Act, Cap 289 which required the Company to provide CAD access to data as previously announced on 3 April 2014.

The Company has notified that it will cooperate fully with CAD in its investigations and is not aware of any offence that has been committed.

Given that the notice was served on or about 2 April 2014, the timing being so close to the time for finalisation of the annual report, the Company and its directors require additional time to assess the full impact these investigations may have on its annual report and whether additional disclosures (if any) are required. In addition to determining the disclosures required, the directors will also need more time to assess if the investigations has any impact on the going concern of the Company. Furthermore, the Company's auditor, PricewaterhouseCoopers LLP ("**PwC**"), has indicated that additional time will be

required to review such additional disclosures and to assess if there would be an impact on the auditor's report.

The Company will be seeking an extension of time of 60 days under section 201 of the Companies Act (Cap. 50) (the "Act") from the ACRA to hold its Annual General Meeting that is due by 30 April 2014.

Assuming approval is obtained from ACRA, the Company intends to hold its AGM on or before 27 June 2014 and shall dispatch its Annual Report to its shareholders no later than fourteen (14) days before the date of its AGM under Rule 707(2) of the Listing Rules.

#### **Period of Extension Granted by the SGX-ST**

Pursuant to the extension granted by the SGX-ST, the Company will be required to hold its AGM on or before **27 June 2014**.

The Company shall apply to ACRA to seek its approval of the extension of time to hold its AGM on or before 27 June 2014. The Company will update shareholders on the outcome of the application to ACRA and the date of the AGM in due course.

Shareholders and the public are advised to continue to exercise extreme caution before making any decision in respect of their dealings in the Company's shares.

#### **BY ORDER OF THE BOARD**

Dato' Md Wira Dani Bin Abdul Daim  
Non-Executive Director and Chairman

14 April 2014