



AIMS Funds Management
A Member of AIMS Financial Group

2 September 2019

ASX & SGX Announcement

AIMS Property Securities Fund (ASX Code: APW | SGX Code: BVP)

Re: On-Market Unit Buyback

Dear Unitholders,

AIMS Fund Management Limited, the Responsible Entity for the AIMS Property Securities Fund (the “**Fund**”) is pleased to provide the market with the following update.

The Responsible Entity would like to announce its intention to proceed with an on-market unit buyback of up to 5% of the units in the Fund, commencing no earlier than 17 September 2019.

If you have any queries in relation to this announcement, please feel free to contact Claud Chaaya on +61 2 9217 2727 or email trust@aims.com.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Claud", is written over a light blue horizontal line.

Claud Chaaya
Company Secretary
AIMS Fund Management Limited
Responsible Entity of AIMS Property Securities Fund

AIMS Fund Management Limited

ABN: 79 004 956 558 | **AFS Licence No:** 258052 | **Address:** Level 41, 259 George St, Sydney NSW 2000
Email: trust@aims.com.au | **Website:** www.aimsfunds.com.au | **Phone:** 1300 655 197
Australia | China | Singapore | Hong Kong

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ARSN
AIMS Property Securities Fund (APW)	111 442 150

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market Unit buy-back
2	+Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary Units
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the +class on issue	44,603,083
6	Whether shareholder/unitholder approval is required for buy-back	Not required
7	Reason for buy-back	Capital management initiatives to enhance shareholders value.

Appendix 3C Announcement of buy-back

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	None aside from information which has been announced to ASX.
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On-market buy-back

9	Name of broker who will act on the company's behalf	Pershing Securities Australia Pty Ltd as the execution broker for APP Securities Pty Ltd
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	Up to 2,230,154 (5%) Ordinary Units
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	12 months duration - From 17 September 2019 to close of trading 16 September 2020 unless terminated earlier by the company.
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	N/A

Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
15	Price to be offered for shares	N/A

⁺ See chapter 19 for defined terms.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date:02/09/2019.....
(~~Director~~/Company secretary)

Print name: Claud Chaaya
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⁺ See chapter 19 for defined terms.