MENCAST HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

GRANT OF SHARE AWARDS PURSUANT TO THE MENCAST PERFORMANCE SHARE AWARD SCHEME

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Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), Mencast Holdings Ltd. (the "**Company**") wishes to announce the following details pertaining to the grant of share awards (the "**Awards**"), pursuant to the Mencast Performance Share Award Scheme, to eligible employees of the Company and its subsidiaries (the "**Group**").

The details of the grant of the Awards are set out below:

(a)	Date of grant:	22 August 2014		
(b)	Aggregate number of Shares which are the subject of the Awards:	**Tranche 1** 143,975 (1)	**Tranche 2** S$83,809.95 (2)	**Tranche 3** S$12,500.00 (3)
(c)	Vesting period of the Awards:	Automatically vests on date of grant	12 months from date of grant	24 months from date of grant
(d)	Market price of securities on the date of grant:		S$0.50	
(e)	Number of Shares which are the subject of the Awards granted to directors and controlling shareholders (and their associates), if any		Nil	

Notes:

(1) The aggregate number of Shares which are the subject of the Tranche 1 Awards comprises 143,975 treasury shares which will be transferred for fulfillment of the Tranche 1 Awards.

(2) The aggregate number of Shares which are the subject of the Tranche 2 Awards is to be determined based on the weighted average of the closing market prices of the Shares over the last 5 market days immediately preceding the day on which the Tranche 2 Awards will vest.

(3) The aggregate number of Shares which are the subject of the Tranche 3 Awards is to be determined based on the weighted average of the closing market prices of the Shares over the last 5 market days immediately preceding the day on which the Tranche 3 Awards will vest.

SIM SOON NGEE GLENNDLE
Executive Chairman and Chief Executive Officer
22 August 2014

About Mencast
Mencast Holdings Ltd. and its subsidiaries ("Mencast' or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit http://www.mencast.com.sg**

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