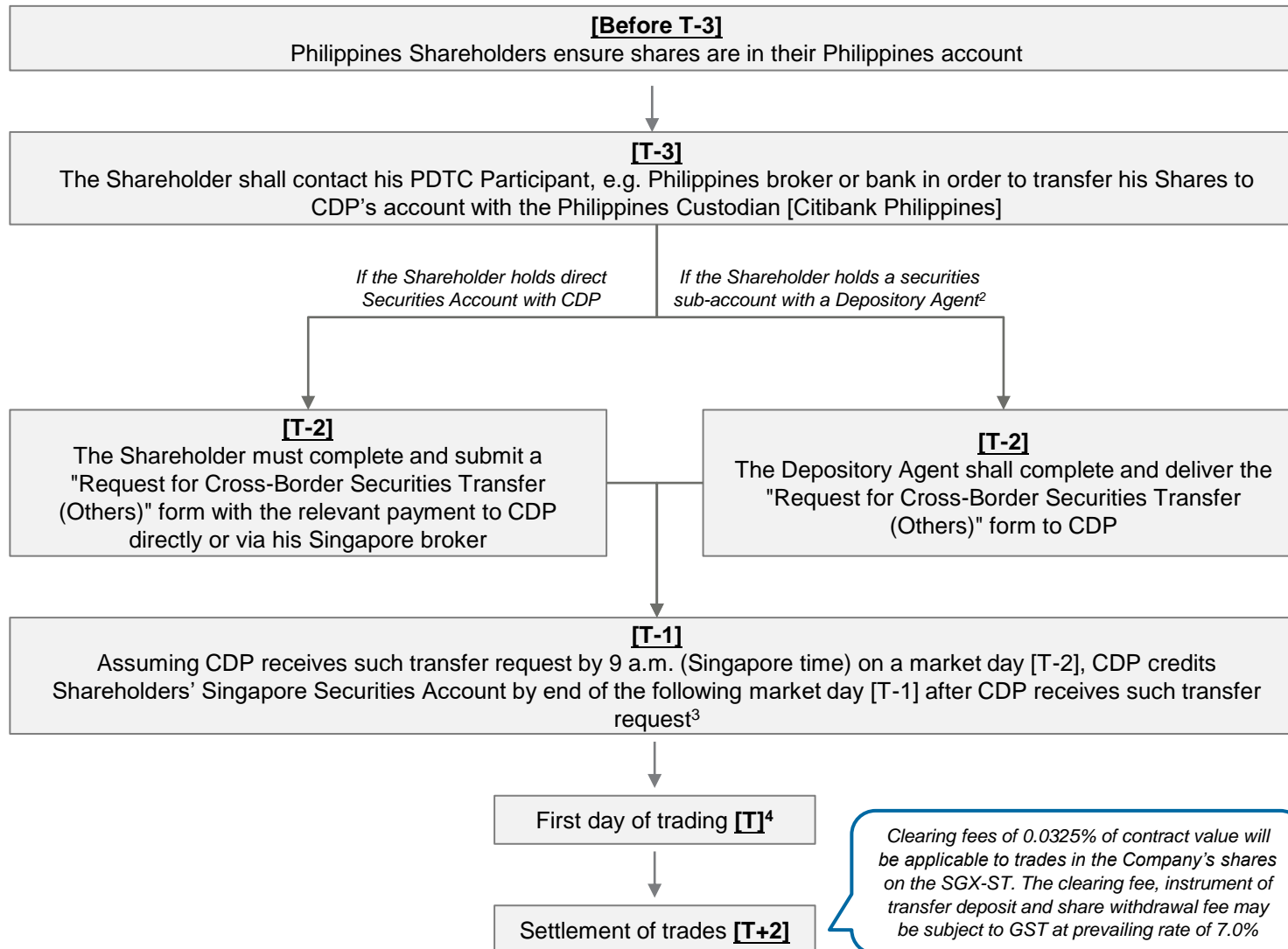


# Clearing mechanism of PSE-SGX share transfers

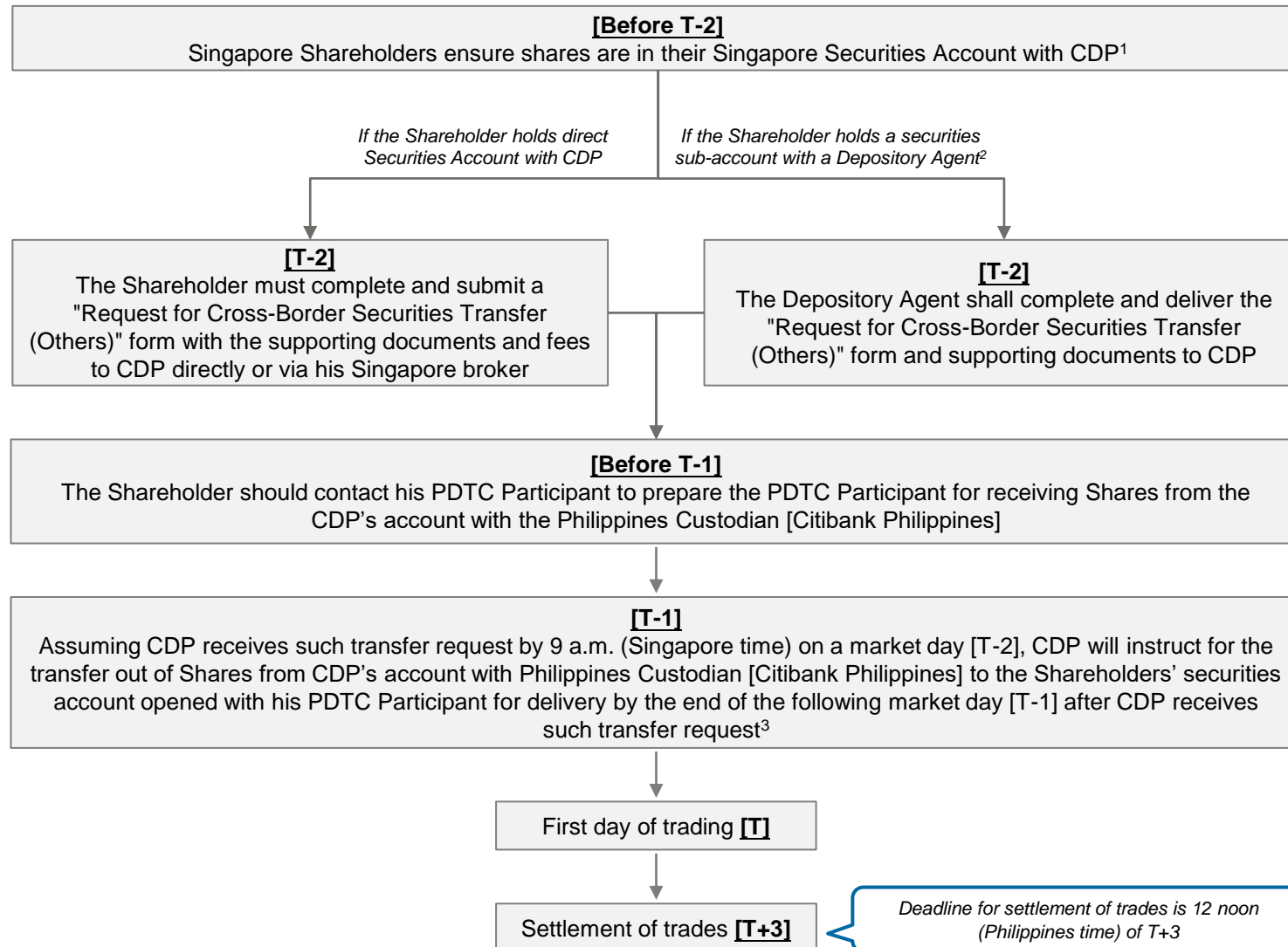
Shareholders who wish to trade their Shares on the SGX-ST must arrange to transfer their Shares into their own Singapore Securities Account with CDP<sup>1</sup>



Note: Transfer of Shares for trading on the SGX-ST will only be carried out on a scripless basis; <sup>1</sup> Such Singapore Securities Account can be held by the Shareholder either directly with CDP or indirectly through depository agents in Singapore; <sup>2</sup> Depository Agent may be a member company of the SGX-ST, bank, merchant bank or trust company; <sup>3</sup> Assuming there are sufficient Shares for delivery and the transfer request is in order, and subject to the prevailing process and rules of cross border transfer of Shares between Singapore and the Philippines; <sup>4</sup> Shareholders should ensure that the Shares to deal in and traded on the SGX-ST are credited to their own Securities Account with CDP before dealing in the Shares

# Clearing mechanism of SGX-PSE share transfers

Shareholders whose Shares are held through CDP and wish to trade their Shares on the PSE must transfer their Shares into their Securities Account opened with their PDTC Participant



Note: Transfer of Shares for trading on the PSE will only be carried out on a scripless basis; <sup>1</sup> Such Singapore Securities Account can be held by the Shareholder either directly with CDP or indirectly through depository agents in Singapore; <sup>2</sup> Depository Agent may be a member company of the SGX-ST, bank, merchant bank or trust company; <sup>3</sup> Assuming there are sufficient Shares for delivery and the transfer request is in order, and subject to (a) the prevailing process and rules of cross border transfer of Shares between Singapore and the Philippines and (b) the services of the Shareholders' PDTC Participant and PDTC. Shareholders are advised to follow up with their PDTC Participant on receipt of such Shares